



BROWARD COMMUNITY COLLEGE

We keep you thinking.

Office of the president

To: Members of the Board of Trustees

From: J. David Armstrong Jr., President

Date: November 28, 2007

Place: Regular Meeting of the Board of Trustees
Broward Community College
Boardroom 1208, Building 33
Willis Holcombe Center
111 East Las Olas Boulevard
Fort Lauderdale

Subject: Agenda Item VIII-C -- First Quarter Financial Statement

The first quarter of fiscal 2008 was a good one, with enrollment up over 5% for the fall semester and revenues and expenditures in line with the budget and last year. Net assets are up due to the beginning of the year PECO funding of capital projects. Cash flow increased as it normally does in the first quarter due to the revenue growth while many expenses didn't begin until mid-August.

INFORMATION ONLY

