



BROWARD COMMUNITY COLLEGE

We keep you thinking.

Office of the president

To: Members of the Board of Trustees

From: J. David Armstrong Jr., President

Date: March 26, 2008

Place: Regular Meeting of the Board of Trustees
Broward Community College
North Campus
Building 46 - Room 152
1000 Coconut Creek Boulevard
Coconut Creek, FL

Subject: Agenda Item VI - D - Balfour Beatty Construction

This recommendation is a two-part approval request: 1) to approve the enclosed Bond Resolution to request \$19,200,000 of funds to be raised by the state in a new bond financing to fund our Central Campus BCC/FAU joint parking garage; and 2) to approve the design build contract agreement with Balfour Beatty Construction for Design/Build Services for the parking garage.

Approving the bond resolution will permit the state to begin raising the funds for this project through the sale of new state bonds for this BCC/FAU joint project. We will join forces with Palm Beach Community College in the raising of funds through this bond financing (PBCC's is for an academic building) and save considerable costs by sharing in this bond financing. The revenue to support the bond payments is already being collected in the college's transportation and access fee and CIF fee.

Approving the contract with Balfour Beatty Construction will allow the college to begin the design/build process for the much needed parking garage on our Central Campus.

This project relates to Goal 8 - Make Strategic choices about instructional programming and resources and will provide a parking garage to address our parking shortages on the Central Campus.

RECOMMEND APPROVAL

