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# BROWARD COLLEGE

Define yourself.

To: Members of the Board of Trustees

From: J. David Armstrong Jr., President

Date: January 27, 2009

Place: Regular Meeting of the Board of Trustees  
Broward College  
A. Hugh Adams Central Campus - Building 17/Room 425/426  
3501 S. W. Davie Road  
Davie, FL

Subject: Agenda Item VI - D - Matching Grant Resolution

**Brief Description:** During the past legislative session in Tallahassee, the Dr. Philip Benjamin Matching Grant program was not funded. Broward College has relied on Florida law in its commitment to private donors that their investment in community colleges will be matched by state dollars. The lack of matching funds for the 2008 fiscal year has affected the credibility of the program and caused concern among donors. The Broward College Foundation has passed a resolution asking the legislature to continue to support the matching gift program retroactively when the budget situation improves.

**Benefit to Broward College:** Being able to match private contributions with state matching funds enables Broward College to continue to provide quality academic programs when state funds are limited.

**Relation to College Master Plan:** Raising private contributions to be matched by the State of Florida relates to Goal #5 - Broward College will increase entrepreneurial actions across the college by seeking new revenue sources - of Broward College's Education Master Plan.

Recommend approval.

Board Agenda Approved: \_\_\_\_\_  
Date: \_\_\_\_\_

Agenda Item VI-D  
Enclosure \_\_\_\_\_

**BOARD OF TRUSTEES  
AGENDA TRANSMITTAL SHEET**

**Date:** November 7, 2008

**To:** J. David Armstrong, Jr., President  
**From:** Nancy R. Botero, BC Foundation Executive Director  
**Subject:** Resolution to provide matching funds under the Dr. Philip Benjamin Matching Program at Broward College

**Issue:** During the past legislative session in Tallahassee, dollars were not appropriated for the Dr. Philip Benjamin Matching Grant fund. The Broward College Foundation has passed a resolution asking the legislature to continue to support the matching gift program retroactively when the budget situation improves.

**Background/Analysis:** Broward College has relied on Florida law in its commitment to private donors that their investment in community colleges will be matched by state dollars. The lack of matching funds for the 2008 fiscal year has affected the credibility of the program and caused concern among donors.

**Fiscal Impact:** Being able to match private contributions with state matching funds enables Broward College to continue to provide quality academic programs when state funds are limited.

  
\_\_\_\_\_  
Nancy R. Botero  
BC Foundation Executive Director

**Staff Position:** Recommend approval.

**THIS RECOMMENDED ACTION MEETS THE FOLLOWING ELEMENT(S) OF THE COLLEGE'S MISSION STATEMENT:**

<input checked="" type="checkbox"/> Providing high quality educational programs	<input checked="" type="checkbox"/> Providing high quality services
<input checked="" type="checkbox"/> Providing for affordability to a diverse community of learners	<input checked="" type="checkbox"/> Providing for accessibility to a diverse community of learners
<input type="checkbox"/> Commitment to student achievement	<input type="checkbox"/> Commitment to lifelong learning
<input type="checkbox"/> Commitment to academic excellence	<input type="checkbox"/> Providing use of current technology

**BRIEFLY DESCRIBE HOW THIS RECOMMENDATION ACHIEVES THE ABOVE ELEMENT(S) IN THE COLLEGE'S MISSION STATEMENT:**

Raising private contributions to be matched by the State of Florida contributes to an open access to a quality educational program for BC students.

**Minority Firm:** Yes \_\_\_ No \_\_\_ N/A X      **Broward Firm:** Yes \_\_\_ No \_\_\_ N/A X

**RESOLUTION TO PROVIDE MATCHING FUNDS UNDER THE  
DR. PHILIP BENJAMIN MATCHING GRANT PROGRAM  
AT BROWARD COLLEGE**

**WHEREAS**, this past session dollars were not appropriated for the Dr. Philip Benjamin Matching Grant Fund; and,

**WHEREAS**, leveraging local dollars enables community colleges to continue to provide quality academic programs, when state funds are limited; and,

**WHEREAS**, Broward College has relied on Florida law in its promise to private donors that their investment in community colleges will be matched by state dollars; and,

**WHEREAS**, this past year from February 2, 2007 – February 1, 2008, Broward College Foundation raised \$3,580,793 with a requested state match of \$3,262,489; and,

**WHEREAS**, this investment remains in the community; and,

**WHEREAS**, matching dollars serve as a major source of financial aid for students; and,

**WHEREAS**, the lack of funding for the Matching Gifts Program could result in a loss of \$636,000 in Program Support for Broward College; and,

**WHEREAS**, this could create a negative fiscal impact of \$469,000 in Health Sciences, \$117,000 to Kids at Risk and \$20,000 to Aviation; and,

**WHEREAS**, the future funding could be in jeopardy as a result of the lack of funding for the Matching Gifts Program; and,

**WHEREAS**, the scholarship program, in its current format, could be in jeopardy should the donors decide to discontinue their support; and,

**WHEREAS**, the lack of funding for the Matching Gifts Program could result in a loss of close to \$1 million annual and \$1,626,000 endowed scholarships for students; and,

AGENDA ITEM V I - D

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ENCLOSURE \_\_\_\_\_

**WHEREAS**, students in the nursing program would suffer a significant financial loss should donors decide not to fund scholarships, along with students concluding that they can no longer pursue a nursing degree; and,

**WHEREAS**, the lack of matching funds could result in a loss on investment earnings on endowed scholarship funds (approx. \$83,000 per year); and,

**WHEREAS**, the lack of matching funds for the 2008 fiscal year has affected the credibility of the program and caused concern among donors; and,

**WHEREAS**, financial aid awards help needy students who may not receive state financial aid, and provide flexibility for additional student aid needs (such as fine arts and cultural awards, athletics, public service, etc.)

**NOW, THEREFORE, BE IT RESOLVED:**

That the district board of trustees of Broward College supports the speedy and full payment of matching funds by the State of Florida consistent with the spirit and intent of the Dr. Philip Benjamin Matching Grant Program for community colleges.

Adopted this \_\_\_\_ day of \_\_\_\_\_, 2008, by the undersigned.

By: \_\_\_\_\_  
PAUL C. TANNER  
Chair, Broward College District Board of Trustees

By: \_\_\_\_\_  
DAVID ARMSTRONG, JR.  
President, Broward College

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ENCLOSURE \_\_\_\_\_