

Office of the President
Willis Holcombe Center
Phone 954-201-7401
Fax 954-201-7357

www.broward.edu

BROWARD COLLEGE

Define yourself.

To: Members of the Board of Trustees

From: J. David Armstrong Jr., President

Date: February 24, 2009

Place: Regular Meeting of the Board of Trustees
Broward College
Judson A. Samuels South Campus, Bldg. 81/Multi-Purpose Room
7200 Pines Boulevard
Pembroke Pines, Florida

Subject: Agenda Item V-E-1- General Current Fund - Amendment #5

This Board item contains budget amendment No. 5 to the general current fund of the College. This amendment books routine expense adjustments and transfers.

RECOMMEND APPROVAL

Board Agenda Approved: _____
Date: _____

Agenda Item V - E
Enclosure 1

**BOARD OF TRUSTEES
AGENDA TRANSMITTAL SHEET**

To: David Armstrong, President
From: Liz Mendez, AVP for Budget

Date: February 5, 2009

Subj: Budget Amendments for December 2008

Issue:

- General Current

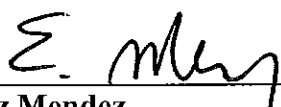
Background/Analysis:

General Current Fund Amendment # 5

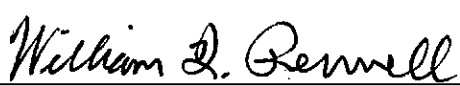
Fiscal Impact:

- Miscellaneous Transfer

- Hospitality Budget Increases	\$ 17,000
- Multi-Cultural Program at South Campus	\$ 40,700
- Human Resources	\$ 32,372
- Bailey Hall	\$ 23,000



Liz Mendez
AVP for Budget



William D. Pennell
Chief Financial Officer

Staff Position: Staff recommends approval

THIS RECOMMENDED ACTION MEETS THE FOLLOWING ELEMENT(S) OF THE COLLEGE'S MISSION STATEMENT:

- | | |
|---|---|
| <input type="checkbox"/> Providing high quality educational programs | <input checked="" type="checkbox"/> Providing high quality services |
| <input type="checkbox"/> Providing for affordability to a diverse community of learners | <input type="checkbox"/> Providing for accessibility to a diverse community of learners |
| <input type="checkbox"/> Commitment to student achievement | <input type="checkbox"/> Commitment to lifelong learning |
| <input type="checkbox"/> Commitment to academic excellence | <input type="checkbox"/> Providing use of current technology |

BRIEFLY DESCRIBE HOW THIS RECOMMENDATION ACHIEVES THE ABOVE ELEMENT(S) IN THE COLLEGE'S MISSION STATEMENT:

Aligns Budget with College Priorities

Minority Firm: Yes ___ No ___ N/A X

Broward Firm: Yes ___ No ___ N/A X

AMENDMENT NUMBER Internal 5

Be it resolved that the Board of Trustees of Broward College District, State of Florida, in meeting assembled, Pursuant to section 240.335, Florida Statutes, and Rule 6A-14.713, Florida Administrative Code, hereby requests the State Commissioner of Education to approve amendments to the college budget for the fiscal year as follows:

FUND NAME: GENERAL CURRENT

FUND NUMBER: 1XXXXX

CATEGORY	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
BEGINNING FUND BALANCE-Unrestricted	9,997,378.00			9,997,378.00
BEGINNING FUND BALANCE-Restricted	24,021,336.00			24,021,336.00
REVENUES	139,017,541.00	17,000.00		139,034,541.00
TOTAL TO BE ACCOUNTED FOR	173,036,255.00	17,000.00	0.00	173,053,255.00
SALARIES	109,246,272.27		63,072.00	109,183,200.27
CURRENT EXPENSES	47,733,243.06	20,507.00		47,753,750.06
CAPITAL OUTLAY	6,029,537.28	52,565.00		6,082,102.28
ENDING FUND BALANCE *	10,027,202.39	7,000.00		10,034,202.39
TOTAL TO BE ACCOUNTED FOR	173,036,255.00	80,072.00	63,072.00	173,053,255.00
FUND BALANCE PERCENT *	5.8%			5.8%
COMMENTS:				
<u>Fund Balance adjustments</u>				
1) Return funds to fund balance to increase Provost North's Hospitality				\$7,000.00
<u>Revenue adjustments</u>				
2) Increase Rev budgets for hospitality accounts				\$17,000.00
Total Revenue/expense increase				\$17,000.00
<u>Routine Expense adjustments and transfers</u>				
3) Support Multicultural Program-South				\$40,700.00
4) Use savings fr Vacant HR positions to supplement recruitment advert.				\$32,372.00
5) Replacement of Bailey Hall water damaged Stage Curtain				\$23,000.00
Total Routine transfers				\$96,072.00

AGENDA ITEM

V-E

FEB 24 2009

ENCLOSURE

2/6/2009

CVR32009 FUND 1 dec.xls

General Current Fund – Amendment #5 (Month of December 2008)

Item #	Description	Amount
1	Increase to fund balance from North Campus Provost expense budget to support an increase to the hospitality budget in support of “Welcome back” for faculty and staff in Omni auditorium.	\$ 7,000
2	Increase the hospitality budget (\$7,000) on North Campus for the event mentioned above. Also provide additional funds for the Broward College 2008 Holiday Party from the auxiliary funds of the College. This increased the holiday party budget by \$10,000.	\$ 17,000
3	Funds originally designated for the Multi-Cultural program at South Campus residing in the Provost’s account are being transferred to the South Campus Student Affairs account to support the expenditures of this program.	\$ 40,700
4	The Human Resources office has requested additional budget funds for the College’s recruitment operations. Until permanent monies can be found for this operation, lapsed salary savings in Human Resource positions will be used.	\$ 32,372
5	Bailey Hall experienced water damage to the stage curtains during a fire alarm test recently; replacement of curtains.	\$ 23,000

AGENDA ITEM V-E

FEB 24 2009

ENCLOSURE 1