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**BROWARD  
COLLEGE**

**Define yourself.**

To: Members of the Board of Trustees

From: J. David Armstrong Jr., President

Date: March 31, 2009

Place: Regular Meeting of the Board of Trustees  
Broward College  
North Campus, Bldg. 46/Room 152  
1000 Coconut Creek Boulevard  
Coconut Creek, Florida

Subject: Agenda Item -V-E-1 - General Current Fund - Amendment #6

This Board item contains budget amendment No. 6 to the general current fund of the College. This amendment books routine expense adjustments and transfers in addition to recognizing State Appropriation cuts (CCPF & lottery); Enrollment growth increases, adjunct expense budget increases, and non-base salary increases.

RECOMMEND APPROVAL

Board Agenda Approved: \_\_\_\_\_  
Date: \_\_\_\_\_

Agenda Item V-E  
Enclosure \_\_\_\_\_

BOARD OF TRUSTEES  
AGENDA TRANSMITTAL SHEET

To: David Armstrong, President  
From: Liz Mendez, AVP for Budget

Date: March 12, 2009

Subj: Budget Amendments for February 2009

Issue:

- General Current

Background/Analysis:

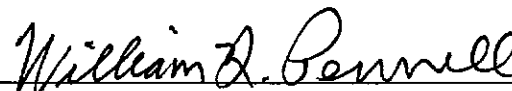
General Current Fund Amendment # 6

Fiscal Impact:

- Miscellaneous Transfers
  - State Appropriation Cut \$ 3,056,674
  - Enrollment Growth Increase \$ 1,409,066
  - Adjunct Expense Budget Increase \$ 633,516
  - Non-base Salary Increase \$ 715,876



Liz Mendez  
AVP for Budget



William D. Pennell  
Chief Financial Officer

Staff Position: Staff recommends approval

THIS RECOMMENDED ACTION MEETS THE FOLLOWING ELEMENT(S) OF THE COLLEGE'S MISSION STATEMENT:

- |   |                                     |  |
|---|-------------------------------------|--|
| <input type="checkbox"/> Providing high quality educational programs                    | <input checked="" type="checkbox"/> | Providing high quality services                                |
| <input type="checkbox"/> Providing for affordability to a diverse community of learners | <input type="checkbox"/>            | Providing for accessibility to a diverse community of learners |
| <input type="checkbox"/> Commitment to student achievement                              | <input type="checkbox"/>            | Commitment to lifelong learning                                |
| <input type="checkbox"/> Commitment to academic excellence                              | <input type="checkbox"/>            | Providing use of current technology                            |

BRIEFLY DESCRIBE HOW THIS RECOMMENDATION ACHIEVES THE ABOVE ELEMENT(S) IN THE COLLEGE'S MISSION STATEMENT:

Aligns Budget with College Priorities

Minority Firm: Yes \_\_\_ No \_\_\_ N/A X  
revised 11/06

Broward Firm: Yes \_\_\_ No \_\_\_ N/A X

AMENDMENT NUMBER Internal 6

Be it resolved that the Board of Trustees of Broward College District, State of Florida, in meeting assembled, Pursuant to section 240.335, Florida Statutes, and Rule 6A-14.713, Florida Administrative Code, hereby requests the State Commissioner of Education to approve amendments to the college budget for the fiscal year as follows:

AGENDA ITEM V-E

MAR 31 2009

ENCLOSURE \_\_\_\_\_

FUND NAME: GENERAL CURRENT

FUND NUMBER: 1XXXXX

CATEGORY	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
BEGINNING FUND BALANCE-Unrestricted	9,997,378.00			9,997,378.00
BEGINNING FUND BALANCE-Restricted	24,021,336.00			24,021,336.00
REVENUES	139,034,541.00		1,615,503.00	137,419,038.00
<b>TOTAL TO BE ACCOUNTED FOR</b>	<b>173,053,255.00</b>	<b>0.00</b>	<b>1,615,503.00</b>	<b>171,437,752.00</b>
SALARIES	109,183,200.27	855,591.50		110,038,791.77
CURRENT EXPENSES	47,753,750.06		2,614,986.50	45,138,763.56
CAPITAL OUTLAY	6,082,102.28	84,218.00		6,166,320.28
ENDING FUND BALANCE *	10,034,202.39	59,674.00		10,093,876.39
<b>TOTAL TO BE ACCOUNTED FOR</b>	<b>173,053,255.00</b>	<b>999,483.50</b>	<b>2,614,986.50</b>	<b>171,437,752.00</b>
<b>FUND BALANCE PERCENT *</b>	<b>5.8%</b>			<b>5.9%</b>
<b>COMMENTS:</b>				
<u>Create new account/control for Bachelor Program</u>				
1) Reduce to FB from Bachelor program reserve to set up new account				(694,690.00)
2) Budget for continuation of Bachelor program FY09 needs				351,127.50
3) Budget for continuation of Bachelor program FY10 reserve (posted Feb09)				343,562.50
Net effect on Fund Balance				0.00
<u>Adjunct budget reallocation North Campus</u>				
1) Funds to FB fr Enrollment growth acct for adjunct budgets				(\$120,597.00)
2) Return funds to campus(BT posted Feb) correcting above error				\$120,597.00
Net effect on Fund Balance				\$0.00
<u>Increase Revenue and Expense for 3% Enrollment Increase.</u>				
1) Increase Revenue for 3% Enrollment Increase				\$1,409,066.00
2) Increase to Salary (ADM, PTS, FAC/BT posted in Feb)				\$715,876.00
3) Increase Collegewide Adjunct Budgets for 3% Enrollment increase				\$633,516.00
Net Increase to Fund Balance				\$59,674.00
<u>Revenue/Expense Budget adjustments</u>				
1) South Theater Revenue to replace stained carpet				28,000.00
2) Aviation Lab Fees for student materials & Simulator Protective Device				4,105.00
Total Increase to Revenue				32,105.00
1) South Theater Expense increase to replace stained carpet				28,000.00
2) Aviation Expense increase student materials & Simulator Protective Device				4,105.00
Total Increase to Expense Budgets				32,105.00
Net effect on Fund Balance				0.00
<u>State Appropriation Reduction</u>				
1) Reduce College Revenue Budget for State appropriation cuts				(3,056,674.00)
2) Reduce College expense Budgets for State appropriation cuts				(3,056,674.00)
Net effect on Fund Balance				0.00
3/12/2009				
CVR32009 FUND 1 JAN.xls				

**General Current Fund – Amendment #6 (Month of January 2009)**

<b>Item #</b>	<b>Description</b>	<b>Amount</b>
1	Adjust Bachelor Program funding source. The B.S. Program was funded by a combination of College operating recurring funds, Carry-forward Non-recurring funds, tuition and state funds. With this budget amendment, it is now funded from College non-recurring carry forward funds, tuition and state funds. New budgeted accounts have been established representing each degree within the Bachelor of Ed program.	\$ 694,690
2	Increase College revenue budget for 3% enrollment increase for FY2008/09.	\$ 1,409,066
3	Non-base building salary increase for ADM, PTS and FAC positions. Salary increase is being funded from 3% enrollment increase.	\$ 715,876
4	With the budgeted 3% enrollment increase comes the need to budget an increase in adjunct salary costs to support the additional enrollment. These adjunct dollars are then allocated to each of the campuses for enrollment growth adjunct needs.	\$ 633,516
5	Budget revenue & expense for South Campus Theater stained carpet.	\$ 28,000
6	Budget revenue & expense for Aviation South Campus for student materials & Simulator Protective device.	\$ 4,105
7	In anticipation of a 4% State Appropriation cut to CCPF & Lottery funds, the College set aside \$3,000,000 as part of the FY08/09 Budget Prep process. This set-aside is being used to offset the \$3,000,000 State Appropriation cut as communicated via the FLDOE/Legislation.	(\$ 3,056,674)

AGENDA ITEM

V-E

MAR 3 1 2009

ENCLOSURE