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BROWARD COLLEGE

Define yourself.

To: Members of the Board of Trustees

From: J. David Armstrong Jr., President

Date: April 28, 2009

Place: Regular Meeting of the Board of Trustees
Broward College
Boardroom 1208, Building 33, Willis Holcombe Center
111 East Las Olas Boulevard
Fort Lauderdale, FL

Subject: Agenda Item V - E-3-Unexpended Plant Fund -Amendment #4

This Board item contains budget amendment No. 4 to the unexpended plant fund of the College for the month of February 2009.

RECOMMEND APPROVAL

Board Agenda Approved: _____
Date: _____

Agenda Item V-E
Enclosure 3

**BOARD OF TRUSTEES
AGENDA TRANSMITTAL SHEET**

To: David Armstrong, President
From: Liz Mendez, AVP for Budget

Date: April 6, 2009

Subj: Budget Amendments for February 2009

Issue:

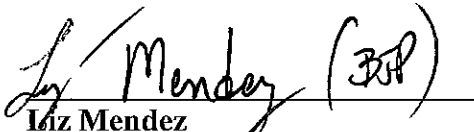
- Unexpended Plant Fund

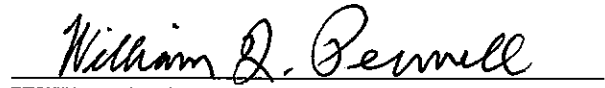
Background/Analysis:

- Unexpended Plant Fund Amendment # 4

Fiscal Impact:

- Miscellaneous Transfers


Liz Mendez
AVP for Budget


William D. Pennell
Chief Financial Officer

Staff Position: Staff recommends approval

THIS RECOMMENDED ACTION MEETS THE FOLLOWING ELEMENT(S) OF THE COLLEGE'S MISSION STATEMENT:

- | | |
|---|---|
| <input type="checkbox"/> Providing high quality educational programs | <input checked="" type="checkbox"/> Providing high quality services |
| <input type="checkbox"/> Providing for affordability to a diverse community of learners | <input type="checkbox"/> Providing for accessibility to a diverse community of learners |
| <input type="checkbox"/> Commitment to student achievement | <input type="checkbox"/> Commitment to lifelong learning |
| <input type="checkbox"/> Commitment to academic excellence | <input type="checkbox"/> Providing use of current technology |

BRIEFLY DESCRIBE HOW THIS RECOMMENDATION ACHIEVES THE ABOVE ELEMENT(S) IN THE COLLEGE'S MISSION STATEMENT:

Aligns Budget with College Priorities

Minority Firm: Yes ___ No ___ N/A X

Broward Firm: Yes ___ No ___ N/A X

revised 11/06

FISCAL YEAR 2009

FEBRUARY
CONSTRUCTION FUND

AMENDMENT NUMBER U.P-004

Be it resolved that the Board of Trustees of Broward College District, State of Florida, in meeting assembled, Pursuant to section 240.335, Florida Statutes, and Rule 6A-14.713, Florida Administrative Code, hereby requests the State Commissioner of Education to approve amendments to the college budget for the fiscal year as follows:

FUND NAME: UNEXPENDED PLANT

FUND NUMBER: 7XXXXX

CATEGORY	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
BEGINNING FUND BALANCE	44,048,636.02			44,048,636.02
BEGINNING FUND BALANCE Restricted	15,395,631.45			15,395,631.45
TRANSFERS	1,370,966.19			1,370,966.19
BOND PROCEEDS	18,917,371.74			18,917,371.74
REVENUES	21,997,430.00			21,997,430.00
TOTAL TO BE ACCOUNTED FOR	101,730,035.40	0.00	0.00	101,730,035.40
SALARIES	742,296.00			742,296.00
CURRENT EXPENSES	4,243,408.05			4,243,408.05
CAPITAL OUTLAY	95,204,191.09	4,523.44		95,208,714.53
ENDING FUND BALANCE	1,540,140.26		4,523.44	1,535,616.82
TOTAL TO BE ACCOUNTED FOR	101,730,035.40	4,523.44	4,523.44	101,730,035.40
COMMENTS:				
<u>Budget available unused Old PECO funds</u>				
1) From unused PECO Fund Balance for general renovation projects.				(4,523.44)
2) Increase General renovation projects from FB				\$4,523.44
Net effect to Fund Balance				<u>(4,523.44)</u>

AGENDA ITEM V-E

APR 28 2009

ENCLOSURE 2