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**BROWARD
COLLEGE**

Define yourself.

To: Members of the Board of Trustees

From: J. David Armstrong Jr., President

Date: June 23, 2009

Place: Regular Meeting of the Board of Trustees
Broward College
Boardroom 1208, Building 33, Willis Holcombe Center
111 East Las Olas Boulevard
Fort Lauderdale, FL

Subject: Agenda Item V - E- 3- Unexpended Plant Fund -Amendment #5

This Board item contains budget amendment No. 5 to the unexpended plant fund of the College for the month of May 2009.

RECOMMEND APPROVAL

Board Agenda Approved: _____
Date: _____

Agenda Item V-E
Enclosure 3

**BOARD OF TRUSTEES
AGENDA TRANSMITTAL SHEET**

To: David Armstrong, President
From: Liz Mendez, AVP for Budget

Date: June 2, 2009

Subj: Budget Amendments for May 2009

Issue:

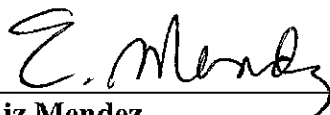
- Unexpended Plant Fund

Background/Analysis:

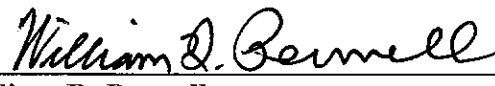
- Unexpended Plant Fund Amendment # 5

Fiscal Impact:

- Miscellaneous Transfers



Liz Mendez
AVP for Budget



William D. Pennell
Chief Financial Officer

Staff Position: Staff recommends approval

THIS RECOMMENDED ACTION MEETS THE FOLLOWING ELEMENT(S) OF THE COLLEGE'S MISSION STATEMENT:

- | | | |
|--|----------|--|
| ___ Providing high quality educational programs | <u>X</u> | Providing high quality services |
| ___ Providing for affordability to a diverse community of learners | ___ | Providing for accessibility to a diverse community of learners |
| ___ Commitment to student achievement | ___ | Commitment to lifelong learning |
| ___ Commitment to academic excellence | ___ | Providing use of current technology |

BRIEFLY DESCRIBE HOW THIS RECOMMENDATION ACHIEVES THE ABOVE ELEMENT(S) IN THE COLLEGE'S MISSION STATEMENT:

Aligns Budget with College Priorities

Minority Firm: Yes ___ No ___ N/A X

Broward Firm: Yes ___ No ___ N/A X

revised 11/06

FISCAL YEAR 2009

APRIL
CONSTRUCTION FUND

AMENDMENT NUMBER U.P-005

Be it resolved that the Board of Trustees of Broward College District, State of Florida, in meeting assembled, Pursuant to section 240.335, Florida Statutes, and Rule 6A-14.713, Florida Administrative Code, hereby requests the State Commissioner of Education to approve amendments to the college budget for the fiscal year as follows:

FUND NAME: UNEXPENDED PLANT

FUND NUMBER: 7XXXXX

CATEGORY	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
BEGINNING FUND BALANCE	44,048,636.02			44,048,636.02
BEGINNING FUND BALANCE Restrictd	15,395,631.45			15,395,631.45
TRANSFERS	1,370,966.19			1,370,966.19
BOND PROCEEDS	18,917,371.74			18,917,371.74
REVENUES	21,997,430.00			21,997,430.00
TOTAL TO BE ACCOUNTED FOR	101,730,035.40	0.00	0.00	101,730,035.40
SALARIES	742,296.00			742,296.00
CURRENT EXPENSES	4,243,408.05	3,000.00		4,246,408.05
CAPITAL OUTLAY	95,208,714.53		6,046.39	95,202,668.14
ENDING FUND BALANCE	1,535,616.82	3,046.39		1,538,663.21
TOTAL TO BE ACCOUNTED FOR	101,730,035.40	6,046.39	6,046.39	101,730,035.40
COMMENTS:				
	DECREASE OLD PECO PROJECTS TO RETURN UNUSED FUNDS TO FB			(21,774.83)
	INCREASE GENERAL RENOVATION PROJECTS FROM FUND BALANCE			18,728.44
	NET INCREASE TO FUND BALANCE			<u>(3,046.39)</u>

AGENDA ITEM

V-E

JUN 23 2009

ENCLOSURE

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Unexpended Plant Fund 7 - Amendment #5

<i>Item</i>	Description	Amount
1	Overall, PECO funds remaining from old projects are being removed from the projects and returned to fund balance. The projects where these funds are being taken from are: General Renovation/HVAC; Child care at South; Miramar Auto Tech Center at South. There was a need to fund a water pipe replacement expense at North from fund balance in the amount of \$8,807.	\$3,046.39

AGENDA ITEM

V-E

JUN 23 2009

ENCLOSURE

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