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BROWARD COLLEGE

Define yourself.

To: Members of the Board of Trustees

From: J. David Armstrong Jr., President

Date: August 25, 2009

Place: Regular Meeting of the Board of Trustees
Broward College
Boardroom 1208, Building 33, Willis Holcombe Center
111 East Las Olas Boulevard
Fort Lauderdale, FL

Subject: Agenda Item V - E-1-General Current Fund-Amendment #11

This Board item contains budget amendment No. 11 to the general current fund of the College for the month of June 2009. This amendment books routine expense transfers but it is also recognizing revenue from the following sources: PCard rebate dollars, distance learning fees, e-learning assessment fees, Bailey Hall facility rental, and Bachelor of Education state and student fee revenue.

RECOMMEND APPROVAL

Board Agenda Approved: _____
Date: _____

Agenda Item V-E
Enclosure 1

**BOARD OF TRUSTEES
AGENDA TRANSMITTAL SHEET**

To: David Armstrong, President
From: Liz Mendez, AVP for Budget

Date: August 25, 2009

Subj: Budget Amendments for June 2009

Issue:


- General Current

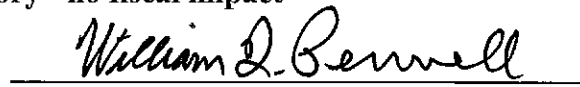
Background/Analysis:

General Current Fund Amendment # 11

Fiscal Impact:

- Recognize PCard rebate revenue \$ 8,539.87
- Recognize Distance Learning fee revenue \$ 43,973.00
- Recognize e-learning assessment fee revenue \$ 60,588.50
- Recognize Bailey Hall rental revenue \$ 76,126.00
- Recognize Bachelor TEP program State and Fee revenue \$119,469.00
- Auxiliary fund transfer for Staff Development Activities \$ 44,000.00
- Five items transferring funds from reserve to appropriate GLC category - no fiscal impact


Liz Mendez
AVP for Budget


William D. Pennell
Chief Financial Officer

Staff Position: Staff recommends approval

THIS RECOMMENDED ACTION MEETS THE FOLLOWING ELEMENT(S) OF THE COLLEGE'S MISSION STATEMENT:

- | | |
|---|---|
| <input type="checkbox"/> Providing high quality educational programs | <input checked="" type="checkbox"/> Providing high quality services |
| <input type="checkbox"/> Providing for affordability to a diverse community of learners | <input type="checkbox"/> Providing for accessibility to a diverse community of learners |
| <input type="checkbox"/> Commitment to student achievement | <input type="checkbox"/> Commitment to lifelong learning |
| <input type="checkbox"/> Commitment to academic excellence | <input type="checkbox"/> Providing use of current technology |

BRIEFLY DESCRIBE HOW THIS RECOMMENDATION ACHIEVES THE ABOVE ELEMENT(S) IN THE COLLEGE'S MISSION STATEMENT:

Aligns Budget with College Priorities

Minority Firm: Yes ___ No ___ N/A X

Broward Firm: Yes ___ No ___ N/A X

revised 11/06

FISCAL YEAR 2009
JUNE

AMENDMENT NUMBER Internal 11

Be it resolved that the Board of Trustees of Broward College District, State of Florida, in meeting assembled, Pursuant to section 240.335, Florida Statutes, and Rule 6A-14.713, Florida Administrative Code, hereby requests the State Commissioner of Education to approve amendments to the college budget for the fiscal year as follows:

FUND NAME: GENERAL CURRENT

FUND NUMBER:1XXXXX

CATEGORY	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
BEGINNING FUND BALANCE-Unrestricted	9,997,378.00			9,997,378.00
BEGINNING FUND BALANCE-Restricted	24,021,336.00			24,021,336.00
REVENUES	137,792,542.26	352,696.97		138,145,239.23
TOTAL TO BE ACCOUNTED FOR	171,811,256.26	352,696.97	0.00	172,163,953.23
SALARIES	111,338,919.77	734,051.19		112,072,970.96
CURRENT EXPENSES	43,101,727.65		3,131,290.22	39,970,437.43
CAPITAL OUTLAY	7,311,648.45	2,749,936.00		10,061,584.45
ENDING FUND BALANCE *	10,058,960.39			10,058,960.39
TOTAL TO BE ACCOUNTED FOR	171,811,256.26	3,483,987.19	3,131,290.22	172,163,953.23
FUND BALANCE PERCENT *	5.85%			5.84%
Budget PCARD reb ate to be used for Procurement CBMI travel				8,539.87
Recognize Revenue for Distance Learning expense				43,973.00
Budget for Auxiliary transfer for Hospitality reserve for Prof. Devel Day, PTS Retreat & Holiday Event				44,000.00
Budget Learning Resource Center (Central) Assessment Fee				60,588.50
Recognize Rental revenue for Bailey Hall to cover PT Deficit & reserve for Steinway repair				76,126.00
Budget Fees & State Revenue for BA of Ed Program to cover salary expenses				119,469.00
Net increase to Revenue & Expense Budgets				352,696.37
Transfer from Current expense reserve to Salary for Faculty salary increase per Contract				(728,063.00)
Transfer from Current expense reserve to Salary for Faculty salary increase per Contract				728,063.00
Net Effect on Fund Balance				0.00
Transfer from Contingency reserve for Mad4 Marketing reserve				(250,000.00)
Transfer from Contingency reserve for Mad4 Marketing reserve				250,000.00
Net Effect on Fund Balance				0.00
Transfer from Contingency reserve to capital for College Signage for name change				(500,000.00)
Transfer from Contingency reserve to capital for College Signage for name change				500,000.00
Net Effect on Fund Balance				0.00
Transfer from Contingency reserve to capital for WHC Building 31/ 6th floor renovation				(1,600,000.00)
Transfer from Contingency reserve to capital for WHC Building 31/ 6th floor renovation				1,600,000.00
Net Effect on Fund Balance				0.00
Transfer from Contingency reserve to capital for Security Notification system & Blue Phones				(\$600,000.00)
Transfer from Contingency reserve to capital for Security Notification system & Blue Phones				\$600,000.00
Net Effect on Fund Balance				0.00

AGENDA ITEM V-E

AUG 25 2009

ENCLOSURE 1

8/5/2009

CVR32009 FUND 1 JUNE_FINAL.xls

General Current Fund – Amendment #11 (Month of June 2009)

Item #	Description	Amount
1	Recognize revenue from purchasing card rebate to be used to fund PC purchases and miscellaneous expenses	\$ 8,539.87
2	Recognize revenue from distance learning student fees paid in 2008-2009 to be used to fund Distance Learning budget expenses	\$ 43,973.00
3	Transfer revenue from the Auxiliary fund 3 into Fund 1 for professional development day, PTS Retreat, and Holiday Event	\$ 44,000.00
4	Recognize revenue from e-learning assessment student fees paid in 2008-2009 to be used to fund Learning Resource Dept expenses	\$ 60,588.50
5	Recognize facility rental revenue from Bailey Hall to be used to cover part-time staff expenses and repair of Steinway piano.	\$ 76,126.00
6	Recognize revenue from state funds and student tuition revenue associated with the Bachelor of Education program to cover Bachelor of Education expense. State funds of \$72,000, tuition revenue of \$47,469	\$ 119,469.00
7	Transfer budgeted expense reserves to cover the cost of the Faculty salary increase once ratified. \$1,000 non-recurring to base, 35 year step increase and 1% to the pay grid. Moving the budget to the appropriate GLC category.	\$ 728,063.00
8	Transfer budgeted expense reserves to cover the cost of Mad4 Marketing reserve. Moving the budget to the appropriate GLC category.	\$ 250,000.00
9	Transfer budgeted expense to cover the cost of College signage for name change. Moving the budget to the appropriate GLC category.	\$ 500,000.00
10	Transfer budgeted expense to cover the cost of the renovation of WHC Building 31/6 th Floor. Moving the budget to the appropriate GLC category.	\$ 1,600,000.00
11	Transfer budgeted expense to cover the cost for a security notification system & blue phones. Moving the budget to the appropriate GLC category.	\$ 600,000.00

August 6, 2009
Prepared by Budget Dept

AGENDA ITEM V-E

AUG 25 2009

ENCLOSURE 1