

Message from the President

For students, past and present, Broward College stands as a gateway to a rewarding future. The doors to Broward College are doors to opportunity.

In 2008, our institution transformed lives and continued to expand in a number of ways to meet the critical needs of our community. First, Broward Community College officially became Broward College. Second, the college began offering classes for Bachelor of Science degrees in teacher education. Third, the college stepped up its efforts to meet Broward County's workforce needs.

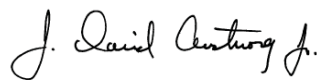


Broward College District Board of Trustees Chair Sean Guerin, left, and Broward College President J. David Armstrong, Jr., right, honor Jorge Leiro, one of many military veterans who recently graduated from Broward College.

A record number of students graduated this year, and more than a dozen military veterans were recognized during the commencement ceremony. Despite a tightening economy, the college continued to move forward. By partnering with visionary leaders in the business community, it was possible to establish a support system for critical programs needed to educate, train and strengthen the local workforce. Additionally, the Broward College Alumni Association experienced an exciting launch with the debut of its own website.

With the support of the Broward College Foundation, the college continues to meet the challenges faced by all institutions of higher education with respect to budget shortfalls. Now more than ever, the college relies on its partners in the private sector to support its mission of providing access to quality higher education and promoting a prosperous future for this community.

Sincerely,



J. David Armstrong, Jr.
President, Broward College

Message from the Broward College Foundation Board Chair

Historically during difficult economic times, education has suffered the greatest in comparison with other service and aid programs. Yet charitable giving to education, even in its most modest form, is an investment with a direct impact on the stability of the economy, as well as the future of individuals and the state as a whole.

As a local entrepreneur and as chair of the Broward College Foundation's volunteer board of directors, I believe investing in higher education will prove to be the best chance for economic recovery.

At the Broward College Foundation, no private contributions toward annual funds are used to support administrative costs. The foundation raises funds, conducts programs and practices stewardship to increase the effectiveness of the college's ability to meet community, student, faculty and staff needs.

If they so choose, donors to the Broward College Foundation may direct their gifts to support a scholarship for a student studying a specific discipline, to academic programs, to faculty development or to the college's greatest needs. Donors may rest assured their personal information will be kept private and will never be sold.

A gift to the Broward College Foundation creates an opportunity to change a life. The foundation provides scholarship support to thousands of students each year. Many of these students, categorized as "the working poor," are ineligible for federal financial aid and are only able to attend college with the foundation's assistance. In 2008, the foundation funded more than \$3.6 million in scholarships and in the first quarter of 2009 more than \$1.4 million in scholarship support has been awarded.

Investing in the Broward College Foundation will ensure an educated and well-trained workforce will be on hand to meet this community's future needs. The foundation relies upon its advocates and supporters for critically needed funding during times like these, and on behalf of the foundation, I want to express my deepest appreciation to these friends and donors.

Sincerely,



Michael G. Landry
Board Chair



Michael G. Landry, board chair of the Broward College Foundation, CEO of Landry Trebbi Investment Corp., and owner of The Pillars Hotel at New River Sound.

Broward College Foundation Supports Student Success



Memorial Healthcare System presented the Broward College Foundation with a \$1.7 million gift in 2008. The gift was earmarked to provide scholarships to students in health sciences and to support health sciences programming at Broward College. Memorial Healthcare System has supported the college for the past 20 years, granting more than \$10 million in gifts to the foundation.

"Words cannot express the gratitude that I have toward the foundation and Memorial Healthcare System. As a non-traditional student, I know firsthand the financial challenges that an older student faces in

attending college. Thanks to the generosity of supporters, I will be able to make my dream of becoming a nurse into reality for myself and my family. I am able to re-equip myself with skills in a new career of high demand for a better future."

- Kym Pyranos, Nursing scholarship recipient



"I owe it all to Broward College. I came to this country as a student filled with hopes and dreams of an education. Thanks to Broward College giving me my start, I am realizing those dreams of one day serving in the justice system. Broward College and its supporters are like no other educational institution to me. They guided me every step of the way to meet my goals. Because they helped me, I am able to pursue my career dreams of one day becoming a lawyer."

- Jimmy Pierre, Sgt. Army Reservist
Criminal Justice

Thanks to a dynamic joint venture, the Broward College Foundation announced the first recipients of the Florida Atlantic University Transfer Scholarship Program. Moriah Jordan, a mixed media major specializing in film and video with a minor in anthropology, and Nichola Peak, a Criminal Justice major, will each receive a \$1,000 scholarship upon transferring as juniors to FAU.

"Receiving this scholarship is a dream come true for me this year," said Jordan, who works part-time at a local television studio. "This scholarship demonstrates that working hard has many rewards. The funds will go a long way during my first year at FAU and provide me with great pride to be graduating from Broward College. Thank you for investing in me and my future."



Statements of Activities

SUPPORT AND REVENUE	2008	2007
Contributions and bequests	\$ 6,853,062	\$ 5,661,444
State matching	881,557	2,332,895
Net unrealized and realized gains (losses) on investments	(17,851,201)	4,681,439
Interest and dividends	1,510,476	1,818,285
Fundraising event income	430,635	318,295
Other revenues	70,441	162,035
Total support and revenue	(8,105,030)	14,974,393
EXPENSES		
Program expenses (scholarships, Endowed Teaching Chair awards and mini grants)	5,584,494	13,350,179
Total program expenses	5,584,494	13,350,179
General and administrative expenses:		
Administrative expenses	1,167,662	865,227
Investment manager fees	279,294	308,426
Fundraising event expenses	1,024,978	932,233
Total general and administrative expenses	2,471,934	2,105,886
Total expenses	8,056,428	15,456,065
Change in net assets	(16,161,458)	(481,672)
NET ASSETS, beginning of year	75,709,762	76,191,434
NET ASSETS, end of year	\$ 59,548,304	\$ 75,709,762

Message from the Executive Director



We would like to thank the many donors who made 2008 a banner fundraising year. Your generosity yielded over \$5.7 million in support of student scholarships, faculty and program enhancements. Over 4,000 students were granted scholarships totaling more than \$3.6 million – a gift that will transform their lives forever.

Supporting Broward College's mission requires help from all sectors – friends, alumni, businesses, foundations, and government sources. In 2008, our nation's economy saw violent market conditions that impacted every industry in some way. For the 12-month period ending December 31, 2008, the foundation's portfolio of investments was down 21.5 percent. We fared better than our comparative universe, the Russell/Mellon Foundation and Endowments, which was down 25.9 percent for the comparable period. We are pleased to report that for the eight month period ending August 31, 2009, our portfolio is up 14 percent. What this means is that the Broward College Foundation took prudent measures in safeguarding our assets. Nonetheless, we were hit hard by circumstances we could not control. State funding has been reduced, and our college's greatest privilege, the "Dr. Philip Benjamin Matching Program for Community Colleges," has been put on hold while student enrollment has increased. Endowments also suffered, which means that we will not be able to distribute some necessary scholarships this year.

This is a critical time for our students, programs and staff, and we appreciate your financial support when it is needed the most. You can help the growing number of students, many of whom are returning to college after the recent surge in unemployment.

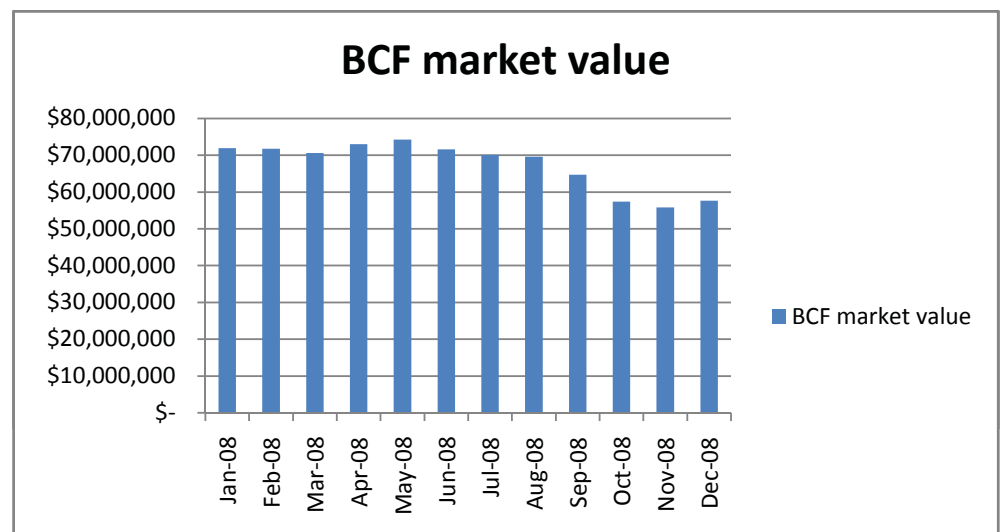
Your personal philanthropy will ensure our state has the qualified professionals necessary to meet future workforce needs.

Sincerely,

Nancy R. Botero
Broward College Foundation
Executive Director

Market Value of Marketable Securities

Date	BCF market value
1/31/08	\$ 71,949,968
2/29/08	\$ 71,803,456
3/31/08	\$ 70,644,572
4/30/08	\$ 73,005,441
5/31/08	\$ 74,232,753
6/30/08	\$ 71,633,188
7/31/08	\$ 70,094,569
8/31/08	\$ 69,636,711
9/30/08	\$ 64,749,403
10/31/08	\$ 57,405,325
11/30/08	\$ 55,792,438
12/31/08	\$ 57,613,718



Statements of Financial Position

ASSETS	2008	2007
Cash and cash equivalents	\$ 2,335,476	\$ 2,268,422
Interest and dividends receivable		40,556
Pledges receivable	485,541	39,271
Prepaid expenses	4,857	6,412
Investments:		
Marketable securities	57,613,718	74,634,330
Total assets	\$ 60,439,592	\$ 76,988,991
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable and other liabilities	\$ 332,438	\$ 538,094
Program support, awards and grants payable	558,850	740,538
Agency transactions payable		597
Total Liabilities	891,288	1,279,229
NET ASSETS		
Unrestricted:		
Operating	4,299,582	5,526,697
Board designated	307,663	307,663
Total unrestricted	4,607,245	5,834,360
Temporarily restricted	19,968,056	37,486,642
Permanently restricted	34,973,003	32,388,760
Total net assets	59,548,304	75,709,762
Total liabilities and net assets	\$ 60,439,592	\$ 76,988,991

Year in Review and New Developments

Ludwig Children's Foundation steps up for STARS, HANDY

The Rosalind R. Ludwig Children's Foundation presented the Broward College Foundation with a gift of \$35,000. The gift will create a \$10,000 book scholarship fund for HANDY (Helping Abused Neglected Disadvantaged Youth) students taking classes at Broward College. The remaining \$25,000 is earmarked for program support to the STARS (Steering Teens Toward Academic Rewards and Success) Academy.

Rosalind "Roz" Ludwig was a teacher, Red Cross volunteer, arts patron, philanthropist, and an inspiration for many in South Florida. She established the Rosalind R. Ludwig Children's Foundation in 2007. The mission of her foundation is to end the cycle of poverty for at-risk children and their parents.

Marine industry leaders step up to fund Marine Center of Excellence

The Marine Industries Association of South Florida along with Joe Charles, president of Charles Industries, Ltd., each donated \$50,000 toward the Marine Center of Excellence building fund.



Thanks to the committed leadership of Joe Charles, and the City of Moore Haven, FL, students in the Broward College Marine Engineering Management Program will receive state-of-the-art training on three water taxis. Incorporated into the program, the water taxis provide students with a hands-on learning project on the tourism industry's most widely used vessels.

Robert "Bob" Elmore donates \$1 Million to Honors Institute

Dedicated to enhancing the Honors Institute of Broward College that bears his name, Robert "Bob"

Elmore generously donated \$1 million dollars in support of higher education. Mr. Elmore was recognized by the Broward College Foundation as one of the college's most outstanding and enduring supporters.

Mr. Elmore has served as a committed leader and contributor to the college for nearly four decades. In 1971, he became one of the founding members and vice chair of what was then known as the Broward Community College Foundation. Elmore actively participated in the foundation's growth and holds the distinction of being the first individual to endow a teaching chair at the college. In 2004, Mr. Elmore established the Robert Elmore Honors Institute Scholarship Endowment.



Local groups come to the aid of students

The Leo Goodwin Foundation, PACE Center for Girls Broward, Women's Executive Club/Fort Lauderdale, Drug Free Youth In Town, Center for Independent Living, Community Foundation of Broward, Urban League of Broward County, Fort Lauderdale Rotary Club and Boys and Girls Club of Broward County along with Dr. Imad Tabry, Jim LaBate, Stuart Rosenfeldt, Jennifer Grace Kelly, Robert and Constance McGee, and Hank and Nancy Norwell collectively established more than \$55,000 in Florida Prepaid Scholarships.

The Broward College Foundation purchased half price scholarships from the Florida Prepaid Scholarship Foundation and passed the savings on to community partners. Area organizations and individuals purchased the reduced scholarships and will provide complete 60 hour scholarships to deserving at-risk youth.

In other developments, local organizations, including the Kiwanis Club of Dania Beach and the Wynmoor Woodworking Club, have established scholarships to relieve the financial burdens of students in need. Throughout the year, opportunities become available to direct scholarships to pay for books, tuition and other college expenses.

"Scholarships are a vital component of promoting student success in every higher education environment," said Michael Landry, chair of the Broward College Foundation. "They are also one of the best vehicles available to individuals, organizations and foundations that want to make a difference in the lives of those in their own community."

Emil Buehler Foundation funds aviation equipment

The Broward College Foundation recognizes the continued and gracious support of the Emil Buehler Perpetual Trust. A generous gift exceeding \$536,000 has put an industry-leading MaxSim® Air Traffic Control Tower Simulator at Broward College's Miramar Center.

Thanks to the Emil Buehler Perpetual Trust, Broward College students will train on this high-end simulator that the Federal Aviation Administration approved and deployed to key airports around the country. The MaxSim® Air Traffic Control Tower Simulator is the ideal component to enhance an already state-of-the-art curriculum for students enrolled in Broward College's Associate of Science degree program in Air Traffic Control.

Broward College Foundation President's Club

The Broward College Foundation is pleased to honor the following distinguished donors for their generous support of the President's Club. Their participation allows the foundation to provide resources directed toward the college's critical needs. A new plaque has been unveiled in honor of the President's Club members and is located on the 12th floor of the Higher Education Complex in downtown Fort Lauderdale.



At a recent reception hosted by the Broward College Foundation, the Board of Directors showed appreciation to the President's Club members with an evening of culture, music and food at the Museum of Art Fort Lauderdale. The evening included a special presentation by well-known community philanthropist and benefactor Rosemary Duffy Larson. Her gift of \$100,000 is earmarked for the Robert "Bob" Elmore Honors Institute.

Honorary Provosts

Dr. Floyd Koch
Elaine and Jon Krupnick
Mrs. Rosemary Duffy Larson

Honorary Deans

H. Wayne Huizenga
Moss & Associates

Honorary Chairs

Altman Foundation for Children
Kyle C. Boos
Joan Elmore
Robert "Bob" Elmore
Richard L. Hamill
Teresa Justice
Alan and Marsha Levy
Mad 4 Marketing, Inc.
William M. Murphy
William B. Pennell
Regions Bank
Theresa B. Sjogren

Honorary Professors

A. Hugh Adams
BankAtlantic
Best Rental Service
Mark Fried
Hill York
Bill Lank
William D. Pennell
Lloyd F. Rhodes
M. Scott Whiddon

Honorary Fellows

Ambit Advertising and Public Relations
Michael Bassichis
John P. Bauer
Berenfeld Spritzer Shechter & Sheer LLP
Dr. Irmgard Bocchino
Dr. Lois Bolton
Nancy R. Botero
Dr. Barbara J. Bryan
The Law Offices of George Castrataro, PA
Russell Cheatham
Steve Cooper
Judith Davidoff
Karen Duhaney Guy
Phillip E. Harlow
John P. Hart
Ray Kendrick
Annie and Kevin Kessler
James LaBate
Christine Lambertus
Barbara and Michael Landry
David H. Lindemann
Mrs. Ande Mayhue
Tom and Maryrose Mullane
MEP Structural Engineering & Inspection
Randy Notey
Dr. Lourdes Oroza
Mayor Frank C. Ortis
Pavarini Construction
Jillian Krueger Printz
Joan Readding
Dr. and Mrs. Peter Sarbone
Ellen Schulman
Dr. Kenneth Stevenson
James Tidwell
Dean Trantalis and Richard G. Smith
Beverly Yanowitch

In Memoriam



The Broward College Foundation honors the passing of one of our great educational leaders, Professor Deborah Nycz. On July 28, 2008, Professor Nycz lost her 20-year battle with cancer. For more than two decades, Professor Nycz served Broward College students. Her spirit and fervor to inspire students and transform lives was evident in her daily commitment to education as well as her endless support of the Broward College Foundation, its mission and goals. Her advocacy and work have been memorialized with the Debbie Nycz Memorial Scholarship Fund. In support of this legacy, contributions to this fund can be forwarded to the Broward College Foundation, 110 East Broward Boulevard, Suite 750, Fort Lauderdale, FL 33301. For more information, call the foundation at 954-201-7414.

Broward College Foundation Leadership Gifts

The Board of Directors of the Broward College Foundation is pleased to acknowledge the following donors, whose gifts of \$10,000 or more were made between January 1 - December 31, 2008.

Anne Dahling-Jiovanazzo
 Assistance Unlimited Inc. Day Care
 Balfour Beatty Construction, Inc.
 Estate of Beulah L. Peek, Peggy Shepherd & Glenn Leonard, PRs
 Children's Opportunity Group, Inc.
 CIGNA HealthCare Corporation
 Community Foundation of Broward
 Delta Connection Academy, Inc.
 Elaine P. and Jon Krupnick
 Edward J. Bohne
 The Emil Buehler Perpetual Trust
 Florida Atlantic University Foundation, Inc.
 Floyd F. Koch
 Foundation for Florida's Community Colleges, Inc.
 HANDY, Inc.
 Health Foundation of South Florida
 Holy Cross Hospital, Inc.
 International Society of Transport Aircraft Trading Foundation

The Jim Moran Foundation
 Joseph T. Charles
 Leo Goodwin Foundation
 Lillian Jean Kaplan Foundation
 Lloyd F. Rhodes
 Lumina Foundation for Education
 Marine Industries Association of South Florida
 Marissa D. Kelley-Boyle
 Mary L. Rasmuson
 Memorial Healthcare System
 Michael G. Landry
 Norman D. Tripp
 Nova Southeastern University
 Robert "Bob" Elmore
 Sun-Sentinel Children's Fund
 Take Stock in Children
 Tripp Scott
 Wal-Mart Foundation

Broward College Foundation honors marine industry leader

The Broward College Foundation has established the Kaye Pearson Annual Scholarship Fund to benefit students enrolled at Broward College's Marine Center of Excellence.

Kaye Pearson, who passed away in early spring 2009, is considered one of the area's prominent marine entrepreneurs and industry leaders beginning with Pearson Potter Yacht Basin in 1971. He helped develop marinas internationally, partnered in local real estate and building investments, and sat on several company

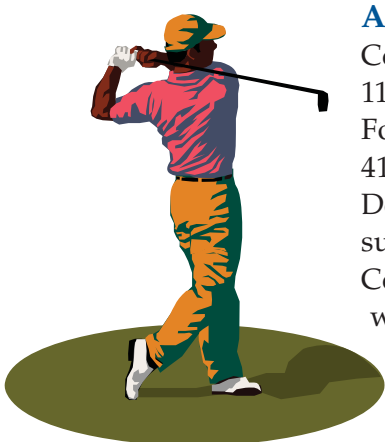


boards including the International Game Fish Association, Facing It Together and The Bank of Florida. Kaye's legacy and most high profile commitments were as founder and CEO of Show Management, his promotion company that owned

and operated the Fort Lauderdale International Boat Show, Miami Yacht & Brokerage Show, Palm Beach Boat Show and St. Petersburg Boat Show, in addition to a host of other regional boat shows and special events.

"We thank the Broward College Foundation for establishing this fund as a way to acknowledge Mr. Pearson's many contributions to the marine industry and consider the scholarship fund to be the perfect way to honor his legacy in Broward County," said Frank Herhold, executive director of the Marine Industries Association of South Florida. "We urge you to help us honor his accomplishments and generous commitment to our community by supporting this fund."

Mark your calendar



April 22, 2010 – 23rd Annual Broward College Foundation Golf Classic:
 11 a.m. registration, noon shotgun start, Fort Lauderdale Country Club, 415 Country Club Circle, Plantation. Don't miss this favorite among golfers in support of scholarships for Broward College students. The event concludes with a cocktail reception, dinner, auction and awards at 5:30 p.m. Sponsorship opportunities are available. For more information, call 954-201-7373.

MISSION STATEMENT

The mission of the Broward College Foundation is to change lives through education by providing community awareness, advocacy and financial support to Broward College.