



Project Overview Statement

Executive Summary

Project Title: Disbursement of Financial aid to prior award year
Project ID: 157
Last Updated: April 19, 2007
Project Leader: Liz Mendez & Marcia Conliffe
Department: Credit and Collections & Student Financial Services
Executive Sponsor: Silvia P. Husain

PROJECT BUSINESS CASE

Project Overview

NASFAA received guidance from the DOE regarding the definition of “prior award year” as it is used in 34 CFR 668.164(d) (2) (ii). The regulation allows institutions with the written authorization of the student to use Title IV aid awarded for the current award year to pay minor prior year charges. Current year funds may be used to pay outstanding charges if they are less than \$100 or if doing so does not impact the student’s ability to pay current charges.

The current interface between the College’s Financial Aid and Credit & Collections system does not provide the functionality needed to carry out the above directive in an effective and efficient manner. Enhancements are needed that would require additional analysis and design. The recommendation is to perform this analysis and design and enhance the interface to comply with the DOE regulation.

Business Goals

BCC student are required to fill out a BFI (Broward Financial Information) form when applying for financial aid. The information captured from the student on this form provides the College with the information needed to enforce DOE regulations. Take the student information being captured on the form and build the system functionality needed to carry out the students’ authorization to pay outstanding debt with their financial aid disbursement.

Success Factors

System functionality that is easy to interpret, explain and maintain that allows the College to effectively and efficiently comply with DOE regulations.