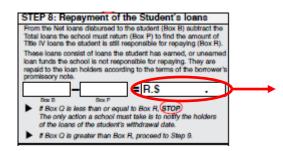
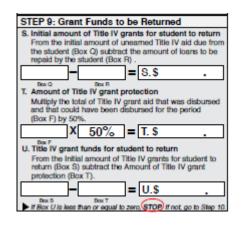


If Box O is ≤ zero STOP if greater than zero, go to Step 8



This box represents the difference between the total amount of Federal Loans disbursed during the term or payment period and the amount of Federal Loans returned as a result of Step 6.

Loans are repaid in accordance with the terms of the promissory note.



The total amount of Federal Grants that you were eligible for during the term or payment period minus 50% of the grants disbursed (or could have been disbursed) determines the total amount of Federal Grants that you must return.

STEP 10: Return of Grant Funds by the Student	
Except as noted below, the student must return the unearned grant funds	
for which he or she is responsible (Box U). The grant funds returned by	
the student are applied in order as indicated, up to the amount disbursed	
from that grant program minus any grant funds the school is responsible	
for returning to that program in Step 6.	
Note that the student is not responsible for returning funds	
to any program to which the student owes \$50.00 or less.	
Title IV Grant Programs	Amount To Return
1. Pell Grant	ļ
2. ESEOG	ļ
3. TEACH Grant	ļ
4. Iraq and Afghanistan Service Grant	ļ

Any grant repayment that you become responsible to repay is considered an overpayment of Federal Aid. You will be responsible to repay the amount determined to be overpaid to the institution within 45 days. If the payment is not made within 45 days, you may be referred to a collection agency.