How the Return of Federal Aid Calculation Works

The payment period is defined as the term you are enrolled. Example—Fall 2018 8/20/2018—12/11/2018

This is the sum of all the Federal Aid you received (or could have received) during the term or payment period.

You unofficially withdrew from Broward College, the calculation represents the midpoint (50%) of the term or payment period and potentially the amount of

This box represents the percentage of the total aid (Box G) that you might be able to keep.

There are many components to Post-Withdrawal Disbursements (PWD). Please refer to “Post Withdrawal Disbursements” on the Financial Aid webpage —http://www.broward.edu/RefundInformation.
This box represents the amount of Federal Aid that you and/or the college may be required to return as a result of your withdrawal.

This calculation is based upon the total amount of Federal Aid that was disbursed minus the amount earned (Box I).

This box represents the amount of Federal Aid that the school is required to return.

This amount is determined by taking the lesser of the amount displayed in Box K and Box N.

The college is required to return any Federal Aid determined "unearned" in a specific order, as displayed in Step 6, beginning with Federal Loans.

This box represents the amount of Federal Aid that you are required to return.
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Any grant repayment that you become responsible to repay is considered an overpayment of Federal Aid. You will be responsible to repay the amount determined to be overpaid to the institution within 45 days. If the payment is not made within 45 days, you may be referred to a collection agency.

### STEP 8: Repayment of the Student’s Loans

From the net loans disbursed to the student (Box R) subtract the total loans the student must repay (Box F) to find the amount of Federal Loans the student is still responsible for repaying (Box P). These loans consist of loans the student has earned, or unearned loan funds the school is not responsible for repaying. They are repaid to the loan holders according to the terms of the borrower’s promissory note.

<table>
<thead>
<tr>
<th>R.S.</th>
<th>Box P.</th>
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- If Box Q is less than or equal to Box R, STOP. The only action a school must take is to notify the holder of the loan of the student’s withdrawal date.
- If Box Q is greater than Box R, proceed to Step 9.

Loans are repaid in accordance with the terms of the promissory note.

### STEP 9: Grant Funds to be Returned

1. Initial amount of Title IV grants for student to return
   - From the initial amount of unearned Title IV aid due from the student (Box Q) subtract the amount of loans to be repaid by the student (Box R).
   - \[ S. \text{S} \]

2. Amount of Title IV grant protection
   - Multiply the total of Title IV grants that was disbursed and that could have been disbursed for the period (Box F) by 50%.
   - \[ T. \text{S} \]

3. Title IV grant funds for student to return
   - From the initial amount of Title IV grants to return (Box S) subtract the Amount of Title IV grant protection (Box T)
   - \[ U. \text{S} \]

The total amount of Federal Grants that you were eligible for during the term or payment period minus 50% of the grants disbursed (or could have been disbursed) determines the total amount of Federal Grants that you must return.

### STEP 10: Return of Grant Funds by the Student

Any grant repayment that you become responsible to repay is considered an overpayment of Federal Aid. You will be responsible to repay the amount determined to be overpaid to the institution within 45 days. If the payment is not made within 45 days, you may be referred to a collection agency.