

Policy Manual



Title: Bank Depositories	Number: 6Hx2-6.09
Legal Authority: Fla. Statutes 280.02 (26). Fla. St. Bd. Of Ed. 6A-14.075	Page: Page 1 of 1

GENERAL STATEMENT

The President shall submit to the Board of Trustees the names of banks/savings associations for approval as depositories for College funds. Only the Board of Trustees may change the approved list of bank depositories.

IMPLEMENTATION and OVERSIGHT

All banks/savings associations presented for approval will be a Qualified Public depository as described in Florida State Statute 280.02 (26). The Senior Vice President of Finance and Operations shall maintain a current list of Qualified Public Depositories. The Senior Vice President of Finance and Operations shall perform all oversight and reporting requirements as prescribed in Florida Statute 280.17, Requirements for public depositories; notice to public depositories and governmental units; loss of protection.

DEFINITIONS

Depository - Means a bank or savings association as specified in Florida Statutes, Chapter 136.01.

History: Revised as Policy 6.11 on December 18, 1979; revised on May 18, 1982; reissued on September 21, 1982; revised on June 21, 1983; revised on October 16, 1990; revised on March 19, 1991; revised and re-numbered on June 18, 1997, revised on May 1, 2008; revised October 23, 2012, revised on March 28, 2023

Approved by the Board of Trustees	Date: 03/28/2023	President's Signature 	Date: 03/28/2023
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