

Policy Manual



Title: Bank Depositories	Number: 6Hx2-6.09
Legal Authority: Fla. Statutes 280.02 (26). Fla. St. Bd. Of Ed. 6A-14.075	Page: Page 1 of 1

GENERAL STATEMENT

The President shall submit to the Board of Trustees the names of banks/savings associations for approval as depositories for College funds. Only the Board of Trustees may change the approved list of bank depositories.

IMPLEMENTATION and OVERSIGHT

All banks/savings associations presented for approval will be a Qualified Public depository as described in Florida State Statute 280.02 (26). The Senior Vice President of Administration shall maintain a current list of Qualified Public Depositories. The Senior Vice President of Administration shall perform all oversight and reporting requirements as prescribed in Florida Statute 280.17, Requirements for public depositors; notice to public depositors and governmental units; loss of protection.

DEFINITIONS

Depository - Means a bank or savings association as specified in Florida Statutes, Chapter 136.01.

History: Revised as Policy 6.11 on December 18, 1979; revised on May 18, 1982; reissued on September 21, 1982; revised on June 21, 1983; revised on October 16, 1990; revised on March 19, 1991; revised and re-numbered on June 18, 1997, revised on May 1, 2008; revised October 23, 2012

Approved by the Board of Trustees	Date 10/23/12	President's Signature 	Date 10/23/12
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