

Policy Manual



Title: Investment of Surplus Funds	Number: 6Hx2-6.12
Legal Authority: Fla. Statutes 1010.01;1010.02 Fla St Bd Ed Adm Ru. 6A-14.0765; 6A-14.072	Page: 1 of 1

GENERAL STATEMENT

The President will insure that surplus funds are invested in accordance with the provisions of Sections 218.415, 215.47 and 215.475, Florida Statutes and Florida State Board of Education Administrative Rule 6A-14.0765 and are consistent with the College's written investment plan.

The President shall prepare written investment procedures in accordance with the requirements of Section 218.415, F.S. and SBE Rule 6A-14.0765 which shall include those items required in Section 218.415, F.S. for investment policies, such as scope, investment objectives, performance measurement(s), and types of authorized investments, and shall adopt the "Prudent Person Rule" as the standard for making such investments. The investment guidelines shall place the highest priority in making investments on the safety of principal and liquidity of funds of the College.

IMPLEMENTATION and OVERSIGHT

The Chief Financial Officer has responsibility for the implementation and oversight of this policy, including the investigation of any alleged policy violations.

VIOLATION OF POLICY

All individuals in violation of these established policies and procedures may be subject to disciplinary action, up to and including termination.

History: Revised as Policy 6.17 on September 21, 1982; reissued on September 21, 1986; revised on December 16, 1986; revised on March 19, 1991; revised and re-numbered on June 18, 1997; revised on January 23, 2002; revised June 22, 2005; revised, combined with 6.02 and retitled 8/26/08.

Approved by the Board of Trustees	Date August 26, 2008	President's Signature 	Date August 26, 2008
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