

Policy Manual



Title: Charitable Gift Acceptance Policy	Number: 6Hx2-6.44
Legal Authority: Fla. Statutes 1001.64	Page: Page 1 of 2

GENERAL STATEMENT

Introduction

Broward College is a public, state college organized under the laws of the state of Florida (hereinafter referred to as the “College”). The College encourages the solicitation of gifts that will help further its mission. The Broward College Foundation, as a 501(c)(3) direct support organization (hereinafter referred to as the “Foundation”) to the College, is established to allow donors to make tax-deductible gifts through the Foundation. Only charitable gifts made through the Foundation are tax deductible.

The College and the Foundation adhere to all IRS regulations related to charitable support and are guided by the Council for Advancement and Support of Education (CASE) Reporting Standards and Management Guidelines. The Office of Advancement is responsible for the oversight and management of all fund-raising activities made on behalf of the College.

Gifts made to the Foundation may be either for the general purposes of the College or for the specific use of one of its institutes, centers, departments, programs, units or for scholarships to benefit the College’s student body. While preference is for unrestricted gifts, a donor often has several reasons for making a gift, including furthering a particular goal or supporting a particular purpose.

In general, neither the College nor the Foundation can accept gifts that contain restrictions in violation of the College’s Equal Opportunity and Non-Discrimination Policy and/or federal and state law. Under the College’s Equal Opportunity Policy (College Policy 6Hx2-2.15), discrimination is defined as unlawful and unequal treatment based on race, color, sex, national origin, religion, age, disability, marital status, sexual orientation or other legally protected classification. While most gifts are directed or submitted to the Foundation, pursuant to their operating agreements, the Foundation is subject to and must comply with College policies.

Purpose of Policy

The College’s Office of Advancement secures gifts from individuals, corporations, foundations, and other private entities to ensure the financial health and fulfill the mission of the College. The purpose of gift acceptance policies is to define the acceptable criteria and stewardship for charitable gifts sought for the College and received by the Foundation.

General Policy

The Foundation will accept unrestricted gifts and gifts restricted for specific College programs and purposes, provided that:

- such gifts are consistent with the College’s stated mission
- such gifts do not violate the terms of the College’s corporate charter or any of its policies
- any restrictions or conditions imposed on the use of such gifts are approved by the College

History: Adopted December 2, 2014			
Approved by the Board of Trustees	Date: 12/02/14	President’s Signature	Date: 12/02/14

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DEFINITIONS

A gift is a voluntary transfer of assets from an individual or entity made without consideration. That is, the donor does not receive any goods or services from the College or Foundation in consideration of the gift. The following criteria generally identify a gift:

- satisfies IRS qualifications as a charitable transaction
- except in the case of approved estate planning mechanisms
 - a gift is an irrevocable transfer of assets
 - a gift is not subject to an exchange of consideration or other contractual duties between the College or the Foundation and the donor

History: *Adopted December 2, 2014*

**Approved by the
Board of Trustees**

Date:
12/02/14

President's Signature

A handwritten signature in black ink that reads 'J. David Anthony Jr.'.

Date:
12/02/14