

Board Agenda Approved: J.E.T.
Date: 3-18-08

Agenda Item IV-E
Enclosure 1

**BOARD OF TRUSTEES
AGENDA TRANSMITTAL SHEET**

To: David Armstrong, President
From: John E. Thornton, AVP for Budget

Date: March 18, 2008

Subj: Budget Amendments for February 2008, Special Amendment – Additional Budget Deductions.

Issue:

- General Current

Background/Analysis:

General Current Fund Amendment # 8

Fiscal Impact:

- To Implement Additional State Allocation Reduction Totaling \$1,445,611 for FY 2007-08

John E. Thornton
John E. Thornton
AVP for Budget

William D. Pennell
William D. Pennell
Chief Financial Officer

Staff Position: Staff recommends approval

THIS RECOMMENDED ACTION MEETS THE FOLLOWING ELEMENT(S) OF THE COLLEGE'S MISSION STATEMENT:

<input type="checkbox"/> Providing high quality educational programs	<input checked="" type="checkbox"/>	Providing high quality services
<input type="checkbox"/> Providing for affordability to a diverse community of learners	<input type="checkbox"/>	Providing for accessibility to a diverse community of learners
<input type="checkbox"/> Commitment to student achievement	<input type="checkbox"/>	Commitment to lifelong learning
<input type="checkbox"/> Commitment to academic excellence	<input type="checkbox"/>	Providing use of current technology

BRIEFLY DESCRIBE HOW THIS RECOMMENDATION ACHIEVES THE ABOVE ELEMENT(S) IN THE COLLEGE'S MISSION STATEMENT:

Minority Firm: Yes ___ No ___ N/A X

Broward Firm: Yes ___ No ___ N/A X

MAR 26 2008

ENCLOSURE 1

FISCAL YEAR 2008
FEBRUARY
SPECIAL AMENDMENT

AMENDMENT NUMBER Internal 8-special

Be it resolved that the Board of Trustees of Broward Community College District, State of Florida, in meeting assembled, Pursuant to section 240.335, Florida Statutes, and Rule 6A-14.713, Florida Administrative Code, hereby requests the State Commissioner of Education to approve amendments to the community college budget for the fiscal year as follows:

FUND NAME: GENERAL CURRENT

FUND NUMBER: 1XXXXX

CATEGORY	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
BEGINNING FUND BALANCE-Unrestricted	11,581,513.29			11,581,513.29
BEGINNING FUND BALANCE-Restricted	13,985,928.96			13,985,928.96
REVENUES	136,562,967.00		1,445,611.00	135,117,356.00
TOTAL TO BE ACCOUNTED FOR	162,130,409.25	0.00	1,445,611.00	160,684,798.25
SALARIES	105,434,240.31		450,000.00	104,984,240.31
CURRENT EXPENSES	37,687,638.03		675,611.00	37,012,027.03
CAPITAL OUTLAY	6,330,027.40		320,000.00	6,010,027.40
ENDING FUND BALANCE *	12,678,503.51			12,678,503.51
TOTAL TO BE ACCOUNTED FOR	162,130,409.25	0.00	1,445,611.00	160,684,798.25
FUND BALANCE PERCENT *	7.8%			7.9%
COMMENTS:	> Reduce non-recurring CCPF "restoration" recurring > Reductions based on reduction of lottery of 4%, a 1% decrease to CCPF General Revenue and CCPF Lottery funding. <hr/> Total Revenue Reduction			(326,448.00) (\$1,119,163.00) (\$1,445,611.00)
	> Reverse allocation for General Equipment needs > Reverse allocation for funding Employee Benefits additional funding . > Reduction of College's contingency account <hr/> Total Budget reduction			(\$320,000.00) (\$450,000.00) (\$675,611.00) (\$1,445,611.00)