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BROWARD COLLEGE

Define yourself.

To: Members of the Board of Trustees

From: J. David Armstrong Jr., President

Date: August 26, 2008

Place: Regular Meeting of the Board of Trustees
Broward College
111 East Las Olas Boulevard
Willis Holcombe Center, Boardroom #1208
Fort Lauderdale, FL

Subject: Agenda Item IV-E-3- General Current Fund-Amendment #13

This Board item contains budget amendment No. 13 to the general current fund of the College. This amendment is booking additional fee revenue due to actual enrollment growth that was recognized this past fiscal year, additional theater revenue from Omni, Bailey Hall, Pines Center and South campus, additional Planetarium revenue and testing revenue is also being recognized.

Routine expense adjustments and transfers being booked include the transfer of construction funds for various campuses and the use of the above mentioned revenue for various budget expenditures (i.e. part-time salary expense, capital improvements and miscellaneous expenditures). There is an increase in the fund balance in relation to the enrollment growth revenue.

RECOMMEND APPROVAL

Board Agenda Approved: _____
Date: _____

Agenda Item IV-E
Enclosure 3

**BOARD OF TRUSTEES
AGENDA TRANSMITTAL SHEET**

To: David Armstrong, President
From: Liz Mendez, AVP for Budget

Date: August 5, 2008

Subj: Budget Amendments for June 2008

Issue:

- General Current

Background/Analysis:

General Current Fund Amendment #13

Fiscal Impact:

- Enrollment Growth Adjustments
- Recognize Miscellaneous Campus Revenue
- Funding Initiatives
- Miscellaneous Reclassifications to Cover Expenditures



Liz Mendez
AVP for Budget



William D. Pennell
Chief Financial Officer

Staff Position: Staff recommends approval

THIS RECOMMENDED ACTION MEETS THE FOLLOWING ELEMENT(S) OF THE COLLEGE'S MISSION STATEMENT:

<input type="checkbox"/> Providing high quality educational programs	<input checked="" type="checkbox"/> Providing high quality services
<input type="checkbox"/> Providing for affordability to a diverse community of learners	<input type="checkbox"/> Providing for accessibility to a diverse community of learners
<input type="checkbox"/> Commitment to student achievement	<input type="checkbox"/> Commitment to lifelong learning
<input type="checkbox"/> Commitment to academic excellence	<input type="checkbox"/> Providing use of current technology

BRIEFLY DESCRIBE HOW THIS RECOMMENDATION ACHIEVES THE ABOVE ELEMENT(S) IN THE COLLEGE'S MISSION STATEMENT:

Aligns Budget with College Priorities

Minority Firm: Yes ___ No ___ N/A X

Broward Firm: Yes ___ No ___ N/A X

AMENDMENT NUMBER Internal 13

Be it resolved that the Board of Trustees of Broward Community College District, State of Florida, in meeting assembled, Pursuant to section 240.335, Florida Statutes, and Rule 6A-14.713, Florida Administrative Code, hereby requests the State Commissioner of Education to approve amendments to the community college budget for the fiscal year as follows:

FUND NAME: GENERAL CURRENT

FUND NUMBER: 1XXXXX

CATEGORY	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
BEGINNING FUND BALANCE-Unrestricted	11,581,513.29			11,581,513.29
BEGINNING FUND BALANCE-Restricted	13,985,928.96			13,985,928.96
REVENUES	135,671,607.64	891,939.81		136,563,547.45
TOTAL TO BE ACCOUNTED FOR	161,239,049.89	891,939.81	0.00	162,130,989.70
SALARIES	104,724,826.10	109,925.00		104,834,751.10
CURRENT EXPENSES	41,933,140.26		63,771.19	41,869,369.07
CAPITAL OUTLAY	6,520,075.02	314,460.00		6,834,535.02
ENDING FUND BALANCE *	8,061,008.51	531,326.00		8,592,334.51
TOTAL TO BE ACCOUNTED FOR	161,239,049.89	955,711.00	63,771.19	162,130,989.70
FUND BALANCE PERCENT *	5.0%			5.3%
COMMENTS:				
	Fund Balance			
	> Increase fund bal for Enrollment growth less minor FB adjustment			531,326.00
	Revenue			
	> Enrollment Growth tuition			531,328.00
	> North campus rev-Omni, Testing, Battersby, Room rentals			208,293.00
	> Bailey Hall revenue			100,869.00
	> Pines Center & South Theater Revenue			16,234.00
	> Planetarium Revenue			11,565.00
	> South Campus Testing revenue			\$12,673.00
	> Miscellaneous			\$10,977.81
				\$891,939.81
	Expenditure Transfer			
	> Transfer to Construction funds for South campus projects			129,000.00
	> Transfer to Construction funds for North Jr. Achievement Center			115,000.00
	> Transfer to Construction funds for Central campus projects			27,950.00
	> Bailey Rev to fund PT and expense			100,869.00
	> Pines Center revenue to fund expense			12,110.00
	> North Campus Revenue for capital improvements			208,293.00
	> South campus testing rev for equipment			12,673.00
	> Miscellaneous			

AGENDA ITEM

IV-E

AUG 26 2008

ENCLOSURE

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