



Office of the President  
Willis Holcombe Center  
Phone 954-201-7401  
Fax 954-201-7357

[www.broward.edu](http://www.broward.edu)

# BROWARD COLLEGE

Define yourself.

To: Members of the Board of Trustees

From: J. David Armstrong Jr., President

Date: October 28, 2008

Place: Regular Meeting of the Board of Trustees  
Broward College  
Willis Holcombe Center, Boardroom #1208  
111 East Las Olas Boulevard  
Fort Lauderdale, FL

Subject: Agenda Item IV-E-1 - General Current Fund - Amendment #1

This Board item contains budget amendment No. 1 to the general current fund of the College for the months of July and August 2008. This amendment is adjusting the budgeted fund balance to the actual fund balance as of June 30, 2008. This amendment includes the adjustments needed for the rollover of encumbrances, fund balance reserves and routine expense adjustments and transfers.

There is an \$9M increase in the budgeted fund balance when adjusting to actual. The budgeted fund balance was approximately \$24M. Based on the fund balance actual reported in the AFR the new budgeted fund balance is approximately \$34M. The detail of this transmittal outlines the reserves taken against fund balance and routine entries.

RECOMMEND APPROVAL

Board Agenda Approved: \_\_\_\_\_  
Date: \_\_\_\_\_

Agenda Item IV-E  
Enclosure 1

**BOARD OF TRUSTEES  
AGENDA TRANSMITTAL SHEET**

To: David Armstrong, President  
From: Liz Mendez, AVP for Budget

Date: September 29, 2008

Subj: Budget Amendments for July - August 2008

**Issue:**

- General Current

**Background/Analysis:**

General Current Fund Amendment # 1

**Fiscal Impact:**

- Routine expense adjustments and transfers
- Adjust beginning fund balance to actual amount
- Budget for roll-over encumbrances
- Budget for fund balance reserves



Liz Mendez  
AVP for Budget



William D. Pennell  
Chief Financial Officer

**Staff Position: Staff recommends approval**

**THIS RECOMMENDED ACTION MEETS THE FOLLOWING ELEMENT(S) OF THE COLLEGE'S MISSION STATEMENT:**

<input type="checkbox"/> Providing high quality educational programs	<input checked="" type="checkbox"/>	Providing high quality services
<input type="checkbox"/> Providing for affordability to a diverse community of learners	<input type="checkbox"/>	Providing for accessibility to a diverse community of learners
<input type="checkbox"/> Commitment to student achievement	<input type="checkbox"/>	Commitment to lifelong learning
<input type="checkbox"/> Commitment to academic excellence	<input type="checkbox"/>	Providing use of current technology

**BRIEFLY DESCRIBE HOW THIS RECOMMENDATION ACHIEVES THE ABOVE ELEMENT(S) IN THE COLLEGE'S MISSION STATEMENT:**

Aligns Budget with College Priorities

Minority Firm: Yes \_\_\_ No \_\_\_ N/A X

Broward Firm: Yes \_\_\_ No \_\_\_ N/A X

AMENDMENT NUMBER Internal 1

Be it resolved that the Board of Trustees of Broward College District, State of Florida, in meeting assembled, Pursuant to section 240.335, Florida Statutes, and Rule 6A-14.713, Florida Administrative Code, hereby requests the State Commissioner of Education to approve amendments to the college budget for the fiscal year as follows:

FUND NAME: GENERAL CURRENT

FUND NUMBER: 1XXXXX

CATEGORY	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
BEGINNING FUND BALANCE-Unrestricted	25,004,958.00	0.00	15,007,580.00	9,997,378.00
BEGINNING FUND BALANCE-Restricted	0.00	24,021,336.00		24,021,336.00
REVENUES	139,001,546.00			139,001,546.00
<b>TOTAL TO BE ACCOUNTED FOR</b>	<b>164,006,504.00</b>	<b>24,021,336.00</b>	<b>15,007,580.00</b>	<b>173,020,260.00</b>
SALARIES	107,653,882.00	1,325,085.00		108,978,967.00
CURRENT EXPENSES	29,875,520.00	18,414,590.52		48,290,110.52
CAPITAL OUTLAY	1,472,144.00	4,281,660.88		5,753,804.88
ENDING FUND BALANCE *	25,004,958.00		15,007,580.40	9,997,377.60
<b>TOTAL TO BE ACCOUNTED FOR</b>	<b>164,006,504.00</b>	<b>24,021,336.40</b>	<b>15,007,580.40</b>	<b>173,020,260.00</b>
<b>FUND BALANCE PERCENT *</b>	<b>15.2%</b>			<b>5.8%</b>
<b>COMMENTS:</b>				
	> Routine Expense adjustments and transfers			
	> Adjust Beginning Fund Balance to Actual Amount			
	> Budget for roll over encumbrances			\$14,350,175.00
	> Budget FB Reserves for Library Balances			\$1,195,389.00
	> Budget FB Reserves for SPD carryover			\$851,544.00
	> Budget FB Reserves for International Ed			\$706,129.00
	> Budget FB Reserves Graves Museum/Display cabinet			\$400,000.00
	> Budget FB Reserves State Budget reduction reserve			\$3,000,000.00
	> Budget FB Reserves Counsel of Black men & boys/Branding			\$150,000.00
	> Budget FB Reserves for Online new progrm/User Fee Consultant			\$150,000.00
	> Budget FB Reserves for IC3 Testing/Distance Ed Hybrid fee loss			\$93,000.00
	> Budget FB Reserves for Web conferencing software			\$24,900.00
	> Budget FB Reserves for Student Learn Initiative/Testing			\$132,007.00
	> Budget FB Reserves for Facilities Enhancement Reserves			\$800,000.00
	> Budget FB Reserves to expand BA Programs			\$250,000.00
	> Budget FB Reserves Future Hurricane (transfer to 7000 fund)			\$200,000.00
	> Budget FB Reserves Building 31 Renovation			\$1,600,000.00
	> Return funds to FB for Graves position budgeted during Prep			(\$34,308.00)
	> Budget FB Reserves United Way Boost, Mgroup Settlemnt			\$32,000.00
	> Budget FB Reserves Sustainability Audit/ Name change/CROP			\$45,500.00
	> Budget FB Reserves Legal Database/Broward Alliance			\$25,000.00
	> Budget FB Reserves Kitchen Equipment Replacement			\$50,000.00
	<b>Total Fund Balance Reserves</b>			<b>\$9,671,161.00</b>
	<b>Total Fund Balance Adjustments</b>			<b>\$24,021,336.00</b>

AGENDA ITEM IV-F

OCT 28 2008

ENCLOSURE 1