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[www.broward.edu](http://www.broward.edu)

# BROWARD COLLEGE

Define yourself.

To: Members of the Board of Trustees

From: J. David Armstrong Jr., President

Date: February 23, 2010

Place: Regular Meeting of the Board of Trustees  
Broward College  
North Campus, Bldg. 46/Room 152  
1000 Coconut Creek Boulevard  
Coconut Creek, Florida

Subject: Agenda Item V-F - Warrants

Warrants for January, 2010 are being submitted to the Board for approval. A rolling 24 month historical analysis indicates the College has been averaging \$5.9 million a month in Payroll Warrants and \$10.3 million a month in Accounts Payable Warrants. During the month of January the college for the past two years has averaged \$6.3 million a month in Payroll Warrants and \$6.6 million a month in Accounts Payable Warrants. Payroll warrants is in line with its 24 month average. For the second straight year Accounts Payable warrants for the January time period dropped by roughly \$1 million due to implemented cost cutting measures to offset the decrease in state funding.

RECOMMEND APPROVAL

Board Agenda Approved: \_\_\_\_\_  
Date: \_\_\_\_\_

Agenda Item V-F  
Enclosure \_\_\_\_\_

**BOARD OF TRUSTEES  
AGENDA TRANSMITTAL SHEET**

To: J. David Armstrong, President  
From: Jayson Iroff, Controller  
Subj: January Warrants

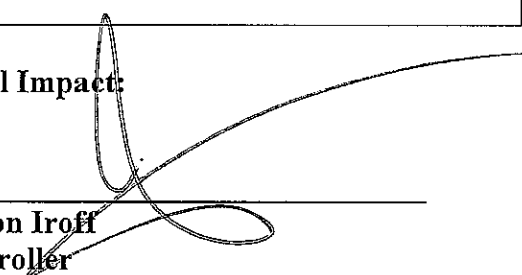
Date: February 23, 2010


Issue: The warrants for *January* in the amount of \$11,378,450.50 include the following categories of transactions concerning disbursing of cash:

**Background/Analysis:**

ACCOUNTS PAYABLE (Check Register available in Acct. Dept.) Check Nos. 795373 through 797034	5,473,425.64
PAYROLL (Check Register available in Acct. Dept.) Check Nos. 4423374 through 4429343	5,905,024.86
TOTAL WARRANTS	\$11,378,450.50

**Fiscal Impact:**

  
Jayson Iroff  
Controller

  
William D. Pennell  
Chief Financial Officer

**Staff Position:**

Recommend Approval in accordance with Section 1001.64 (12), Florida Statutes and Rule 6A-14.073(s), Florida Administrative Code

**THIS RECOMMENDED ACTION MEETS THE FOLLOWING ELEMENT(S) OF THE COLLEGE'S MISSION STATEMENT:**

- |                                                                                                    |                                                                                                    |
|----------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|
| <input checked="" type="checkbox"/> Providing high quality educational programs                    | <input checked="" type="checkbox"/> Providing high quality services                                |
| <input checked="" type="checkbox"/> Providing for affordability to a diverse community of learners | <input checked="" type="checkbox"/> Providing for accessibility to a diverse community of learners |
| <input checked="" type="checkbox"/> Commitment to student achievement                              | <input checked="" type="checkbox"/> Commitment to lifelong learning                                |
| <input checked="" type="checkbox"/> Commitment to academic excellence                              | <input checked="" type="checkbox"/> Providing use of current technology                            |

**BRIEFLY DESCRIBE HOW THIS RECOMMENDATION ACHIEVES THE ABOVE ELEMENT(S) IN THE COLLEGE'S MISSION STATEMENT:**

Minority Firm: Yes \_\_\_ No \_\_\_ N/A X

Broward Firm: Yes \_\_\_ No \_\_\_ N/A X