LNRQAC
Unsubsidized Loan Request Form

Effective July 1, 2012, Broward College policy allows only students in the categories listed below to request unsubsidized loans. Students who are in the following categories should complete this form to request an unsubsidized loan. **Students who are not in one of the following categories are no longer eligible for unsubsidized loans.** Students must also meet all other federal eligibility requirements.

### Category

<table>
<thead>
<tr>
<th>Category</th>
<th>May Request</th>
<th>Amount Requested</th>
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</table>
| Students **admitted** to a Health Sciences program which requires clinicals. Students receiving sponsorships are not eligible for Direct Unsubsidized Loans | **Dependent Students:** Up to $2,000 in unsubsidized loan  
**Independent Students:** Up to $4,000 in unsubsidized loan | $________ |
| A.S. – Professional Pilot Technology                                    | **Dependent Students:** First year student: $5,500 minus subsidized loan eligibility  
Second year student: $6,500 minus subsidized loan eligibility  
**Independent Students:** First year student: $9,500 minus subsidized loan eligibility  
Second year student: $10,500 minus subsidized loan eligibility | $________ |
| Out of state students paying non-resident tuition                       | **Dependent Students:** First year student: $5,500 minus subsidized loan eligibility  
Second year student: $6,500 minus subsidized loan eligibility  
Third or subsequent year (Bachelor degree): $7,500 minus subsidized eligibility  
**Independent Students:** First year student: $9,500 minus subsidized loan eligibility  
Second year student: $10,500 minus subsidized loan eligibility  
Third or subsequent year (Bachelor degree): $12,500 minus subsidized eligibility | $________ |
| Students with no Federal or State aid, including Direct Subsidized Loans | First year student: $3,500  
Second year student: $4,500  
Bachelor’s degree student: $5,500 | $________ |
| Students whose total financial aid award, including Direct Subsidized Loans is less than $5,500 | $5,500 minus other financial aid and subsidized loan eligibility | $________ |

### Loan Periods:

- **I will graduate at the end of:** (select one)  
  - Fall 2014  
  - Winter 2015  
  - Summer 2015  
  - Future year

- **I am requesting a loan for term/s:** (select one)  
  - Fall only  
  - Winter/Fall  
  - Winter/Summer  
  - Summer only

### Disbursement of Loan Funds:

Broward College disburses all federal student aid, including loans, after class attendance has been verified in each session in a term. Additionally, the College generally provides loan proceeds in two (2) equal disbursements each semester.

The first disbursement will occur after students’ attendance has been verified by the faculty. Students receive the first amount of their loan 4-6 weeks after classes begin. The second disbursement date is determined based on the length of the session. Loans covering 2 semesters are disbursed in 4 substantially equal amounts.

### Unsubsidized loans:

You are charged interest on the loan from the time it is received. While in school, during the grace period and during deferment periods, you may also choose to have the interest capitalized, or added, to the principal amount of the loan, increasing the amount you have to repay.

The College encourages students to borrow responsibly and never borrow more than is needed to cover direct and/or indirect educational expenses.

### Confirmation:

By signing this Loan Request form I agree and fully understand that any funds that I borrow are part of the Federal Direct Student Loan program and must be repaid to the Federal government. I understand that I am agreeing to the terms and conditions of my loan, and I also understand that to receive any loans, I must do the following: (a) enroll and remain enrolled in 6 degree program credit hours before and at the time of disbursement; (b) if my enrollment drops below 6 credits, my loan will not disburse; (c) if I am a first-time borrower, I must complete Entrance Loan Counseling, attend a Debt Management workshop and I must complete a Master Promissory Note; (d) I may cancel any amount of my loan up until the funds have been received; (e) This is a debt which I must repay after the six-month grace period, which begins when I am no longer enrolled at least half time at an institution of higher education authorized to administer Federal student aid; (f) Tuition or book charges made against a loan will be my responsibility to repay if my loan is not approved; (g) If I have borrowed more than $15,000 for an Associate degree program or $30,000 for a Bachelor degree program, I will be required to attend a Debt Management Workshop.

The College has the right to deny any student Federal student aid when fraud is suspected.

Student Signature ___________________________ Date ___________________________

Submit this form to the Student Financial Services Office. **It takes a minimum of 2 weeks to process loan requests**