



# BROWARD COLLEGE COURSE OUTLINE

**LAST REVIEW: 2009-10**  
*(2008-2009)*

**NEXT REVIEW: 2014-15**  
*(2013-2014)*

**STATUS: A**  
*(A, I, D)*

**COURSE TITLE: Business Law II**

**COMMON COURSE NUMBER: BUL 2242**

**CREDIT HOURS: 3**

**CONTACT HOUR BREAKDOWN**  
*(per 16 week term)*

**CLOCK HOURS:**  
*(Voc. Course ONLY)*

Lecture: 48      Lab:  
Clinic:              Other:

**PREREQUISITE(S): None**

**COREQUISITE(S): None**

**PRE/COREQUISITE(S):**

## **COURSE DESCRIPTION**

This course provides a study of the legal principles covering negotiable instruments, creditors' rights and secured transactions; agency, employer-employee relations; franchises, insurance, bankruptcy, partnerships, corporations, and real property.

## **UNIT TITLES**

1. Commercial Paper
2. Creditors' Rights, Secured Transactions, Insurance, and
3. Bankruptcy
4. Agency and Employment
5. Partnerships and Special Ventures
6. Corporations
7. Real Property

**EVALUATION:**

Evaluation may include but is not limited to the following:

Exams, Quizzes, Presentations, Portfolios, Discussions, Class Participation, Attendance, Projects, Co-ops, Practicum, Internships, Externships, and Research Reports.

*\*\*\* Complete the following only if course is seeking general education status \*\*\**

**GENERAL EDUCATION Competencies and Skills\*:**

Please highlight in **green** font all Competencies/Skills from the list below that apply to this course. In the box to the right of the Competency/Skill, enter all specific learning outcome numbers (i.e. 1.1, 2.7, 5.12) that apply.

<b>1. Read with critical comprehension</b>	
<b>2. Speak and listen effectively</b>	
<b>3. Write clearly and coherently</b>	
<b>4. Think creatively, logically, critically, and reflectively</b> (analyze, synthesize, apply, and evaluate)	
<b>5. Demonstrate and apply literacy in its various forms:</b> (highlight in <b>green ALL</b> that apply) ( 1. technological, 2. informational, 3. mathematical, 4. scientific, 5. cultural, 6. historical, 7. aesthetic and/or 8. environmental )	
<b>6. Apply problem solving techniques to real-world experiences</b>	
<b>7. Apply methods of scientific inquiry</b>	
<b>8. Demonstrate an understanding of the physical and biological environment and how it is impacted by human beings</b>	
<b>9. Demonstrate an understanding of and appreciation for human diversities and commonalities</b>	
<b>10. Collaborate with others to achieve common goals.</b>	
<b>11. Research, synthesize and produce original work</b>	
<b>12. Practice ethical behavior</b>	
<b>13. Demonstrate self-direction and self motivation</b>	
<b>14. Assume responsibility for and understand the impact of personal behaviors on self and society</b>	
<b>15. Contribute to the welfare of the community</b>	

*\* General Education Competencies and Skills endorsed by '05-'06 General Education Task Force*

## UNITS

### Unit 1: Comercial Paper

#### General Outcome:

- 1.0 The student shall be able to distinguish among different kinds of commercial paper; identify the parties to negotiable instruments; list the requirements of negotiability and describe how negotiability is accomplished; discuss the necessity of presentment for payment and acceptance; define the rights of holders and defenses; describe how discharges are affected; and discuss checks and bank collections.

#### Specific Measurable Learning Outcomes:

Upon successful completion of this unit, the student shall be able to:

- 1.1 Distinguish among the different types of commercial paper.
- 1.2 Determine whether or not particular instruments are negotiable.
- 1.3 Distinguish between negotiability and assignability.
- 1.4 Recognize the types of endorsements and the legal consequences of each.
- 1.5 Explain the importance of warranty liability and an endorsement liability.
- 1.6 Determine the legal effect of forgery.
- 1.7 Distinguish between "holders" and "holders in due course".
- 1.8 State why and when presentment for payment is required.
- 1.9 State the procedures to be followed in the event of a default.
- 1.10 Discuss the obligation and liability of banking institutions with respect to its customers.
- 1.11 Appreciate the drawers' duty to examine cancelled checks and the risks involved in failing to do so.
- 1.12 State the importance and effectiveness of stop-payment orders.
- 1.13 Describe how commercial paper is discharged.

**Common Course Number: BUL2242**

**Unit 2**

**General Outcome:**

- 2.0 The student shall be able to list and differentiate the rights of parties in transactions in which creditors retain a security interest; distinguish and compare secured interest involving consumers and businesses; list different types of secured transactions; describe the fundamental law relating to bankruptcy and insurance.**

**Specific Measurable Learning Outcomes:**

**Upon successful completion of this unit, the student shall be able to:**

- 2.1 Distinguish among the types of secured transactions.**
- 2.2 Discuss the requirements to perfect a secured transaction in differing situations.**
- 2.3 Enumerate the rights and obligations of parties involved in secured transactions.**
- 2.4 List the differences among various types of insurance.**
- 2.5 Enumerate the requirements applicable to insurable interests.**
- 2.6 Discuss the obligations of the insurer and insured.**
- 2.7 State how a bankruptcy proceeding is commenced.**
- 2.8 Discuss the obligations and duties of a bankrupt.**
- 2.9 Enumerate the duties of a trustee.**
- 2.10 Explain the legal effect of a discharge in bankruptcy and when it may be denied.**

**Common Course Number: BUL2242**

**Unit 3**

**General Outcome:**

- 3.0 The student shall be able to discuss the relationship of principal and agent and explain the legal relationship of the employer and employee.**

**Specific Measurable Learning Outcomes:**

**Upon successful completion of this unit, the student shall be able to:**

- 3.1 Discuss how the relationship of principal and agent is created and terminated.**
- 3.2 Enumerate the rights, obligations, and duties of the agent to the principal.**
- 3.3 Enumerate the rights, obligations, and duties of the principal to the agent.**
- 3.4 Describe the basic employer-employee relationship.**
- 3.5 Discuss the more important laws relating to employer-employee relationships.**

**Common Course Number: BUL2242**

**Unit 4**

**General Outcome:**

- 4.0 The student shall be able to describe the nature of a partnership agreement and how it is created and terminated; explain the powers, rights, and obligations of the parties to such an agreement; and distinguish a partnership arrangement from other types of business ventures.**

**Specific Measurable Learning Outcomes:**

**Upon successful completion of this unit, the student shall be able to:**

- 4.1 Explain how a partnership may be created and terminated.**
- 4.2 Determine when a partnership exists.**
- 4.3 Differentiate between the different partner relationships:**
- 4.3.1 The rights and obligations of each partner to the other.**
- 4.3.2 The powers of the partners.**
- 4.4 Describe the nature and scope of various business arrangements and recognize the regulation of each.**

**Common Course Number: BUL2242**

**Unit 5**

**General Outcome:**

**5.0 The student shall be able to describe the corporate form of business.**

**Specific Measurable Learning Outcomes:**

**Upon successful completion of this unit, the student shall be able to:**

- 5.1 Describe the basic nature of a corporation.**
- 5.2 Discuss how the corporation may be created and terminated.**
- 5.3 Enumerate the basic corporate powers.**
- 5.4 Describe the relationship of stockholders to the corporate entity.**
- 5.5 Describe how corporations are managed.**
- 5.6 List the obligations and duties of corporate managers.**

**Common Course Number: BUL2242**

**Unit 6**

**General Outcome:**

- 6.0 The student shall be able to discuss the nature of real property and the principles relating to its acquisition and ownership.**

**Specific Measurable Learning Outcomes:**

**Upon successful completion of this unit, the student shall be able to:**

- 6.1 Distinguish the fundamental differences between real and personal property.**
- 6.2 Describe how title to real property is held and the various estates and tenancies.**
- 6.3 Discuss the requirements and purpose of recording statutes.**
- 6.4 Describe the nature of a deed and the differences between the various deed forms.**
- 6.5 Differentiate between the effect of voluntary and involuntary liens on real property.**
- 6.6 Describe the structure and effect of different types of leases.**
- 6.7 Describe the basic fundamentals of legal descriptions.**